

**Cluster 5 - Agricultural and Natural Resources**  
**Statement of Comprehensive Income**  
**For the year ended December 31, 2019**  
*(in thousand pesos)*

	PCIC	
	2019	2018 (Restated)
<b>Income</b>		
Service and Business Income	2,409,848	904,466
Shares, Grants and Donations	-	-
Gains	769	0
Other Non-Operating Income	<u>4,638</u>	<u>3,559</u>
<b>Total Income</b>	<b><u>2,415,255</u></b>	<b><u>908,025</u></b>
<b>Expenses</b>		
Personnel Services	193,509	201,542
Maintenance and Other Operating Expenses	508,217	356,921
Financial Expenses	4,097	4,000
Direct Costs	4,276,328	3,765,529
Non-Cash Expenses	<u>22,016</u>	<u>15,814</u>
<b>Total Expenses</b>	<b><u>5,004,166</u></b>	<b><u>4,343,806</u></b>
<b>Profit/(Loss) Before Tax</b>	<b>(2,588,911)</b>	<b>(3,435,782)</b>
Income Tax Expense	-	-
<b>Profit/(Loss) After Tax</b>	<b>(2,588,911)</b>	<b>(3,435,782)</b>
Net Assistance/Subsidy	<u>3,500,000</u>	<u>3,500,000</u>
<b>Net Income/(Loss)</b>	<b>911,089</b>	<b>64,218</b>
Other Comprehensive Income (Loss) for the Period	<u>39,962</u>	<u>(24,243)</u>
<b>Comprehensive Income/(Loss)</b>	<b><u>951,051</u></b>	<b><u>39,975</u></b>

**Cluster 5 - Agricultural and Natural Resources**  
**Statement of Financial Position**  
**As at December 31, 2019**  
*(in thousand pesos)*

	PCIC	
	2019	2018 (Restated)
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and Cash Equivalents	2,536,087	2,319,577
Financial Assets	501,978	635,393
Other Investments	599,113	50,000
Receivables	827,189	1,269,608
Inventories	7,136	7,626
Other Current Assets	4,755	3,305
<b>Total Current Assets</b>	<b><u>4,476,259</u></b>	<b><u>4,285,508</u></b>
<b>Non-Current Assets</b>		
Financial Assets	2,385,765	2,076,881
Other Investments	202,142	202,142
Receivables	472,688	473,753
Investment Property	-	-
Property, Plant and Equipment	89,541	94,789
Biological Assets	-	-
Intangible Assets	3,318	3,771
Other Non-Current Assets	1,249	944
<b>Total Non-Current Assets</b>	<b><u>3,154,703</u></b>	<b><u>2,852,279</u></b>
<b>Total Assets</b>	<b><u>7,630,962</u></b>	<b><u>7,137,787</u></b>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Financial Liabilities	1,745,812	1,732,657
Inter-Agency Payables	23,753	19,991
Intra-Agency Payables	-	-
Trust Liabilities	12,524	11,312
Deferred Credits/Unearned Income	2,233,966	2,858,598
Provisions	65,273	60,772
Other Payables	178,306	233,302
<b>Total Current Liabilities</b>	<b><u>4,259,636</u></b>	<b><u>4,916,631</u></b>
<b>Non-Current Liabilities</b>		
Financial Liabilities	-	-
Inter-Agency Payables	-	-
Trust Liabilities	309,053	307,863
Deferred Credits/Unearned Income	46,002	68,778
Provisions	-	-
Other Payables	-	-
<b>Total Non-Current Liabilities</b>	<b><u>355,055</u></b>	<b><u>376,641</u></b>
<b>Total Liabilities</b>	<b><u>4,614,691</u></b>	<b><u>5,293,272</u></b>
<b>NET ASSETS/EQUITY</b>		
Government Equity	1,500,000	1,279,295
Revaluation Surplus	-	-
Retained Earnings/(Deficit)	1,241,101	330,012
Stockholders' Equity	259,451	259,451
Cumulative Changes in Fair Value	15,719	(24,243)
<b>Total Net Assets/Equity</b>	<b><u>3,016,271</u></b>	<b><u>1,844,515</u></b>
<b>Total Liabilities and Net Assets/Equity</b>	<b><u>7,630,962</u></b>	<b><u>7,137,787</u></b>