

A.5. PHILIPPINE CROP INSURANCE CORPORATION

Appropriations/Obligations

(In Thousand Pesos)

<u>Description</u>	(Cash-Based)		
	2019	2020	2021
New General Appropriations	3,500,000	3,500,000	4,500,000
General Fund	3,500,000	3,500,000	4,500,000
TOTAL OBLIGATIONS	3,500,000	3,500,000	4,500,000

EXPENDITURE PROGRAM
(in pesos)

PURPOSE	(Cash-Based)		
	2019 Actual	2020 Current	2021 Proposed
Operations	3,500,000,000	3,500,000,000	4,500,000,000
Regular	3,500,000,000	3,500,000,000	4,500,000,000
MOOE	3,500,000,000	3,500,000,000	4,500,000,000
TOTAL AGENCY BUDGET	3,500,000,000	3,500,000,000	4,500,000,000
Regular	3,500,000,000	3,500,000,000	4,500,000,000
MOOE	3,500,000,000	3,500,000,000	4,500,000,000

STAFFING SUMMARY

	2019	2020	2021
TOTAL STAFFING			
Total Number of Authorized Positions	247	247	247
Total Number of Filled Positions	204	203	247

Proposed New Appropriations Language

For subsidy requirements in accordance with the program, as indicated hereunder.....P 4,500,000,000
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OPERATIONS BY PROGRAM

	PROPOSED 2021 (Cash-Based)			
	PS	MOOE	CO	TOTAL
CROP INSURANCE PROGRAM		4,500,000,000		4,500,000,000

EXPENDITURE PROGRAM BY CENTRAL / REGIONAL ALLOCATION, 2021 (Cash-Based)
(in pesos)

REGION	PS	MOOE	CO	TOTAL
Regional Allocation		4,500,000,000		4,500,000,000
National Capital Region (NCR)		4,500,000,000		4,500,000,000
TOTAL AGENCY BUDGET		4,500,000,000		4,500,000,000

SPECIAL PROVISION(S)

- Subsidy to the Philippine Crop Insurance Corporation. The amount of Four Billion Five Hundred Million Pesos (P4,500,000,000) appropriated herein under the subsidy to the Philippine Crop Insurance Corporation (PCIC) shall be used for the full insurance premiums of subsistence farmers and fisherfolk to cover crops, livestock, fisheries and non-crop agricultural assets. Of the said amount, One Billion Pesos (P1,000,000,000) shall be sourced from the total annual tariff revenue collections from rice importation in excess of Ten Billion Pesos (P10,000,000,000) in accordance with Section 13 of R.A. No. 11203. The PCIC shall ensure that the beneficiaries identified are registered under the Registry System for Basic Sectors in Agriculture and are not insured for the same types of insurance, with priority given to those in localities declared as critical geo-hazard areas or no build zones identified by the Mines and Geosciences Bureau.

Release of funds shall be subject to the submission of the list of subsistence farmers and fisherfolks duly endorsed by the DA.

- Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the PCIC.

New Appropriations, by Programs/Activities/Projects (Cash-Based)

	<u>Current Operating Expenditures</u>			Total
	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	
PROGRAMS				
3000000000000000 Operations		P 4,500,000,000		P 4,500,000,000
3100000000000000 00 : Financial risk protection for agricultural producers increased		4,500,000,000		4,500,000,000
3101000000000000 CROP INSURANCE PROGRAM		4,500,000,000		4,500,000,000
Sub-total, Operations		4,500,000,000		4,500,000,000
TOTAL NEW APPROPRIATIONS		P 4,500,000,000		P 4,500,000,000

Obligations, by Object of Expenditures

CYs 2019-2021
(In Thousand Pesos)

	(Cash-Based)		
	2019	2020	2021
Current Operating Expenditures			
Maintenance and Other Operating Expenses			
Financial Assistance/Subsidy	3,500,000	3,500,000	4,500,000
TOTAL MAINTENANCE AND OTHER OPERATING EXPENSES	3,500,000	3,500,000	4,500,000
GRAND TOTAL	3,500,000	3,500,000	4,500,000

STRATEGIC OBJECTIVES

SECTOR OUTCOME : 1. Economic opportunities in agriculture, forestry and fisheries expanded
2. Access to economic opportunities by small farmers and fisherfolk increased

ORGANIZATIONAL
OUTCOME : Financial risk protection for agricultural producers increased

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (Oos) / PERFORMANCE INDICATORS (PIs)	2019 GAA Targets	Actual
Financial risk protection for agricultural producers increased		
CROP INSURANCE PROGRAM		
Outcome Indicators		
1. Percentage increase in the number of subsistence farmers and fisherfolks provided with agricultural insurance over total number of RSBSA-listed subsistence farmers and fisherfolks	40%	41%
2. Level of insurance coverage on crops and non-crop agricultural assets (in Million pesos)	959.000	54,657.715
Output Indicators		
1. Number of RSBSA-listed subsistence farmers/ fisherfolks covered/insured	1,820,033	1,891,407
2. Percentage of available government premium subsidy (GPS) applied/used up	100%	100%
3. Percentage of claims with complete documents settled the prescribed period	100%	70.46%

PERFORMANCE INFORMATION

ORGANIZATIONAL OUTCOMES (Oos) / PERFORMANCE INDICATORS (PIs)	Baseline	2020 Targets	2021 NEP Targets
Financial risk protection for agricultural producers increased			
CROP INSURANCE PROGRAM			
Outcome Indicators			
1. Percentage increase in the number of subsistence farmers and fisherfolks provided with agricultural insurance over total number of RSBSA-listed subsistence farmers and fisherfolks	15% (2019)	0%	20%
2. Level of insurance coverage on crops and non-crop agricultural assets (in Million pesos)	52,212.122 (2019)	52,212.122	52,212.122
Output Indicators			
1. Number of RSBSA-listed subsistence farmers/ fisherfolks covered/insured	1,630,000 (2019)	1,800,144	2,126,192
2. Percentage of available government premium subsidy (GPS) applied/used up	100% (2019)	100%	100%
3. Percentage of claims with complete documents settled the prescribed period	70% (2019)	100%	100%