

PHILIPPINE CROP INSURANCE CORPORATION

COMMITTEE ON GOVERNANCE AND COMMITTEE ON AUDIT AND RISK MANAGEMENT SUMMARY OF ACCOMPLISHMENTS (2018)

COMMITTEE ON GOVERNANCE (covers the functions of the Committee on Nomination and Compensation/Remuneration)

Chairman - Director Crisologo DP. Ignacio
 Members - Director Juan V. Borra, Jr.
 Director Jovy C. Bernabe
 Director Jocelyn Alma R. Badiola

ATTENDANCE

	1/25/2018	2/7/2018	2/28/2018	3/15/2018	3/23/2018	4/12/2018	4/24/2018	5/16/2018	5/31/2018	6/20/2018	6/18/2018
MR. CRISOLOGO DP. IGNACIO	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
MR. JUAN V. BORRA, JR.	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
MS. JOCELYN ALMA R. BADIOLA	X	X	X	X	X	X	X	X	X	X	X
ATTY. JOVY C. BERNABE	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

	7/16/2018	7/26/2018	8/13/2018	8/30/2018	9/12/2018	9/26/2018	10/11/2018	10/26/2018	11/6/2018	11/22/2018	12/4/2018	12/12/2018
MR. CRISOLOGO DP. IGNACIO	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
MR. JUAN V. BORRA, JR.	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
MS. JOCELYN ALMA R. BADIOLA	X	X	X	X	X	X	X	X	X	X	X	X
ATTY. JOVY C. BERNABE	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

✓ - Present
 X - Absent

ACCOMPLISHMENTS:

- The Governance Committee facilitated dialogues between PCIC employees and Management in order to ensure and/or maintain the harmonious relationship between the employees and the officers.
- The Governance Committee conducted meetings/dialogues with the various Regional Offices regarding their insurance operations, issues, and concerns.
- The Governance Committee monitored the updates on the PCIC Performance Scorecard for FY 2018.
- The Governance Committee reviewed reports from the Regional Management, Corporate Business Affairs, and Support Services Groups.

- The Governance Committee reviewed the highlights of the Management and Planning Conferences and other seminars/workshops conducted which are pertinent to PCIC operations.
- The Governance Committee ensured that PCIC adhered to the best practices and international standards of corporate governance.
- The Governance Committee recommended that the members of the Board and senior officers attend professional education programmes and/or training programs.
- The Governance Committee reviewed the succession plan for executive/senior positions in view of the retirement of senior officers in the coming years.

COMMITTEE ON AUDIT AND RISK MANAGEMENT

Chairman - Director Alex DG. Suarez
 Members - Director Arnold B. Colama
 Director Alex V. Buenaventura

ATTENDANCE

	1/25/2018	2/7/2018	2/28/2018	3/15/2018	3/23/2018	4/12/2018	4/24/2018	5/16/2018	5/31/2018	6/20/2018	6/18/2018
MR. ALEX DG. SUAREZ	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
MR. ARNOLD B. COLAMA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
MR. ALEX V. BUENAVENTURA	X	X	X	X	X	X	X	X	X	X	X

	7/16/2018	7/26/2018	8/13/2018	8/30/2018	9/12/2018	9/26/2018	10/11/2018	10/26/2018	11/6/2018	11/22/2018	12/4/2018	12/12/2018
MR. ALEX DG. SUAREZ	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
MR. ARNOLD B. COLAMA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
MR. ALEX V. BUENAVENTURA	X	X	X	X	X	X	X	X	X	X	X	X

✓ - Present
 X - Absent

ACCOMPLISHMENTS:

- The Audit and Risk Management System monitored the development and improvement of various PCIC Information Technology Systems.
- The Audit and Risk Management Committee reviewed the terminal report of the Weather Index-Based Insurance (WIBI) Mindanao Program and its proposed expansion.
- The Audit and Risk Management Committee monitored the development of the Tablet/Smartphone Application (with Smart and Cormant) which will expedite the claims processing and settlement processes. This is in order for the Regional Offices to achieve or even lessen the target Claims Settlement Response Time of 15-20 days.

- The Audit and Risk Management Committee reviewed the proposal for a Government Cost-Sharing (GCS) Agreement with the United Nations Development Programme (UNDP).
- The Audit and Risk Management Committee instructed Management monitored PCIC's compliance with the Data Privacy Act of 2012.
- The Audit and Risk Management Committee reviewed the Internal Audit Reports for various Regional Offices and the Special Audit Report on Lending Institutions/Conduits. It also reviewed the audit results from the audits conducted by TUV Rheinland and the Commission on Audit (COA). The Committee also gave its recommendations in order to address the audit findings.
- The Audit and Risk Management Committee reviewed the reports on the status of PCIC's investments.
- The Audit and Risk Management Committee received and monitored updates on the revision/updating of the PCIC Operations Manual.
- The Audit and Risk Management Committee monitored updates on the cases filed against PCIC in judicial and quasi-judicial bodies.
- The Audit and Risk Management Committee has overseen and approved the movement (appointment, resignation, designation, etc.) of officers and personnel in the Internal Audit Services Department.