



Republic of the Philippines  
Department of Agriculture  
**PHILIPPINE CROP INSURANCE CORPORATION**

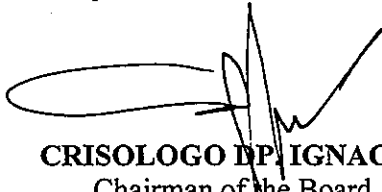
PHILIPPINE CROP INSURANCE CORPORATION  
Office of the Auditor  
Received By: Omega  
Date: 3/28/19


**STATEMENT OF MANAGEMENT'S RESPONSIBILITY  
FOR FINANCIAL STATEMENTS**


The Management of the Philippine Crop Insurance Corporation is responsible for the preparation of the financial statements as at December 31, 2018, including the additional components attached thereto in accordance with the prescribed financial reporting framework indicated therein. The responsibility includes designing and implementing internal controls relevant to the preparation and fair presentation of financial statements that are free from material statement whether due to fraud or error, selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

The Board of Directors reviews and approves the financial statements before such statements are issued to the regulators, creditors and other users.

The Commission on Audit has audited the financial statements of the Philippine Crop Insurance Corporation in accordance with the International Standards of Supreme Audit Institutions and has expressed its opinion on the fairness of presentation upon completion of such audit, in its report to the Board of Directors.

  
**CRISOLOGO D. IGNACIO**  
Chairman of the Board  
March 28, 2019  
Date Signed

  
**NOMER D. VIRAY**  
Manager, Finance Department  
3-15-19  
Date Signed

  
**ATTY. JOVY C. BERNABE**  
President  
\_\_\_\_\_  
Date Signed

