



Office of the President of the Philippines
GOVERNANCE COMMISSION
FOR GOVERNMENT OWNED OR CONTROLLED CORPORATIONS
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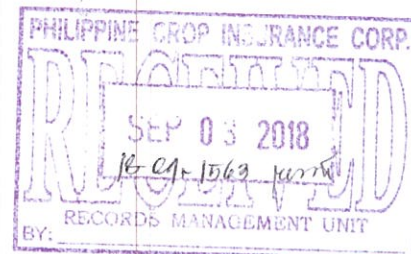
20 August 2018

MR. CRISOLOGO D.P. IGNACIO
Acting Chairman

ATTY. JOVY C. BERNABE
President

PHILIPPINE CROP INSURANCE CORPORATION (PCIC)
7/F Building A, NIA Complex, EDSA
Diliman, Quezon City

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**RE : VALIDATION RESULT OF THE CY 2017
PERFORMANCE SCORECARD OF PCIC**

Dear Acting Chairman Ignacio and Pres. Bernabe,

This is to formally transmit the validation result of PCIC's 2017 Performance Scorecard. Based on the Governance Commission's validation of documentary submissions and conduct of on-site validation on 17 July 2018, PCIC gained an over-all score of **92.71%** (See **Annex A**). The same is to be posted in PCIC's website, in accordance with Section 43 of GCG Memorandum Circular (M.C.) No. 2012-07.

In relation to its application for the grant of CY 2017 PBB to eligible officers and employees, PCIC can grant such incentive only upon receipt of confirmation letter from the Governance Commission. In this regard, the Board is reminded that any unilateral action to release the PBB before the confirmation will be considered as a violation of the Board's fiduciary duty to protect the assets of the GOCC as provided under Section 19 of Republic Act No. 10149.¹

FOR YOUR INFORMATION AND GUIDANCE.

Very truly yours,

SAMUEL G. DAGPIN, JR.
Chairman

MICHAEL P. CLORIBEL
Commissioner

MARITES C. DORAL
Commissioner

cc: COA Chairman **MICHAEL G. AGUINALDO**
COA Resident Auditor - PCIC



¹ GOCC Governance Act of 2011.

PHILIPPINE CROP INSURANCE CORPORATION

2017 Performance Scorecard

Component			Target	PCIC Submission		GCG Validation		Supporting Documents	Remarks																												
Objective/Measure	Formula	Wt.	2017	Actual	Rating	Score	Rating																														
SO 1 Stabilize the Income of Agricultural Producers																																					
SM 1	Amount of Cover (₱ M)	Absolute Amount	15%	42,000,000	58,479,150	15%	58,479,151	15%	<div><div><div>• 2017 Executive Summary (as of 17 Feb 2017)</div><div>• PCIC Insurance Production Target for FY 2017</div></div><div><div>The following is the breakdown of the amount of cover per fund source:</div><table><tr><td>RSBSA</td><td>30,160,805</td></tr><tr><td>Yolanda</td><td>860,231</td></tr><tr><td>APCP</td><td>1,206,244</td></tr><tr><td>DA</td><td>1,595,049</td></tr><tr><td>Regular</td><td>24,656,822</td></tr></table></div></div>	RSBSA	30,160,805	Yolanda	860,231	APCP	1,206,244	DA	1,595,049	Regular	24,656,822																		
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SM 2	Share of small farmers and fisherfolk with agricultural insurance to total number of farmers and fisherfolk increased (in percent)	Total number of unique farmers and fisherfolk enrolled/ Total number of farmers and fisherfolk listed in RSBSA	0%	10.3%	9.63%	0%	9.63%	0%	<div><div>• Unique Farmers (2017) as of 15 June 2018</div><table><tr><th>Reg.</th><th>No.</th></tr><tr><td>I</td><td>119,335</td></tr><tr><td>II</td><td>105,203</td></tr><tr><td>III</td><td>49,250</td></tr><tr><td>III-A</td><td>41,810</td></tr><tr><td>IV</td><td>76,063</td></tr><tr><td>V</td><td>57,253</td></tr><tr><td>VI</td><td>158,568</td></tr><tr><td>VII</td><td>122,052</td></tr><tr><td>VIII</td><td>53,843</td></tr><tr><td>IX</td><td>50,954</td></tr><tr><td>X</td><td>60,626</td></tr><tr><td>XI</td><td>42,574</td></tr><tr><td>XII</td><td>44,214</td></tr></table></div>	Reg.	No.	I	119,335	II	105,203	III	49,250	III-A	41,810	IV	76,063	V	57,253	VI	158,568	VII	122,052	VIII	53,843	IX	50,954	X	60,626	XI	42,574	XII	44,214
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Sub-total			15%			15%		15%																													
SO 2 Expand the Number of Farmers and Other Agricultural Stakeholders Insured																																					
SM 3	Stakeholders' Satisfaction Rating	Percentage of respondents rating/ answering at least "Satisfactory"	10%	≥90%	92.64%	10%	92.64%	10%	<div><div>• Stakeholder Satisfaction Survey for PCIC Final Report</div><table><tr><td>Customer</td><td>97.78%</td></tr><tr><td>Internal</td><td>87.5%</td></tr><tr><td>Average</td><td>92.64%</td></tr></table></div>	Customer	97.78%	Internal	87.5%	Average	92.64%																						
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Validated 2017 Performance Scorecard

Component		Target	PCIC Submission		GCG Validation		Supporting Documents	Remarks
Objective/Measure	Formula	Wt.	2017	Actual	Rating	Score		
CUSTOMERS / STAKEHOLDERS								
SM 4	Number of Subsistence Farmers Enrolled							
	a. Fully subsidized		15%	1,000,000	1,105,932	15%	1,105,932	15%
	b. Partially subsidized (rice and corn)		10%	104,000	100,990	9.71%	100,990	9.71%
	c. Other lines		5%	325,000	491,244	5%	491,244	5%
	Sub-total		40%			39.71%		39.71%
SO 3 Increase Revenue Generation								
SM 5	Percentage of utilized Government Premium Subsidy for farmers (P)	Utilized Budget / GPS received	15%	100% (2.5 B)	122.56% (3,064 B / 2.5 B)	15%	100% (3.06 B / 3.06 B)	15%
<div>• Summary of GPS as of 31 Dec. 2017</div> <div>• GPS Utilization per Region</div> <div>Additional funding of ₱562.4 Million from Agri-Agra augmented the ₱2.5 Billion allocation from the 2017 GAA</div>								

The farmers are enrolled in the following programs:	
RSBSA	1,052,811
Sikat Saka	14,659
HYTA	1,056
WARA	2,543
Yolanda	34,863
Total	1,105,932
The farmers are categorized as follows:	
Rice	70,055
Corn	30,935
Total	100,990
Breakdown per program is provided as follows:	
Fisheries	51
Non-Crop	5,311
Livestock	25,126
High Value Crop	5,641
Credit and Life Term	455,115
Total	491,244

Component				Target	PCIC Submission		GCG Validation		Supporting Documents	Remarks																					
Objective/Measure	Formula	Wt.	2017	Actual	Rating	Score	Rating																								
FINANCE									Consolidated Statement of Comprehensive Income, as submitted to COA	<table><tr><td></td><td>2016</td><td>2017</td></tr><tr><td>Net Income</td><td>P 45,117</td><td>P336,998</td></tr><tr><td>Interest</td><td>0</td><td>0</td></tr><tr><td>Tax</td><td>0</td><td>0</td></tr><tr><td>Depreciation</td><td>8,680</td><td>10,149</td></tr><tr><td>Amortization</td><td>0</td><td>612</td></tr><tr><td>EBITDA</td><td>53,797</td><td>347,759</td></tr></table>		2016	2017	Net Income	P 45,117	P336,998	Interest	0	0	Tax	0	0	Depreciation	8,680	10,149	Amortization	0	612	EBITDA	53,797	347,759
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EBITDA	53,797	347,759																													
SM 6	EBITDA	Absolute amount	5%	100,000	340,648	5%	347,759	5%																							
	Subtotal			20%				20%																							
SO 4 Improve Efficiency and Effectiveness of Systems and Procedures for Implementing the Agricultural Insurance Programs																															
SM 7	Percentage of complaints resolved within 10 days	No. of complaints resolved within 10 working days over Total number of complaints received	5%	90%	93.60% of complaints received	5%	93.60% complaints resolution	5%	Monitoring report per regional office																						
									Sample complaints from Regions																						
SM 8	Percentage of claims processed within 20 days	No. of claims settled within 20 days over Total number of claims received with complete documents	10%	90%	72.52% of claims were settled within 20 days	8%	72.52%	8%	Monitoring report per regional office																						
									Sample complaints from Regions																						
Subtotal			15%			13%		13%																							
INTERNAL PROCESS																															

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Validated 2017 Performance Scorecard

Component				Target	PCIC Submission		GCG Validation		Supporting Documents	Remarks
Objective/Measure	Formula	Wt.	2017	Actual	Rating	Score	Rating			
SO 6 Enhance the Human Resource Management and Quality Management System										
SM 9	Percentage of employees with required competencies met	Incumbents meeting required competency over Filled plantilla	5%	Establish Baseline	77.52% of the employees are at least above the baseline of 4.00	5%	-	0%	<ul style="list-style-type: none"> Competency profile Summary of competencies 	In determining the required competencies per position, PCIC used the template competencies in the Annex B of CSC Competency-based recruitment Guidebook. The competencies were not customized to fit the needs of the organization and specific requirements of the positions. Ideally, employees shall be rated in each of the required competencies specific to their positions. PCIC is advised to revisit its competency framework.
SM 10	ISO 9001 Certification	Milestone	5%	Surveillance Audit: PASS	Passed the surveillance Audit	5%	Surveillance Audit: PASS	5%	<ul style="list-style-type: none"> Certificate issued by TÜV Rheinland 	No non-compliance.
Sub-total			10%			10%		5%		
TOTAL			100%			97.71%		92.71%		