

PHILIPPINE CROP INSURANCE CORPORATION

Estimated Operating Expenses

FY 2016

	COB 2016
PERSONAL SERVICES	
Salaries & Wages-Regular	98,857,884
Vacation and Sick Leave Benefits	39,266,725
Overtime and Night Pay	-
	<u>138,124,609</u>
Other Compensation	
Personnel Eco.Relief Allow(PERA)	5,928,000
Representation Allow. (RA)	5,364,000
Transportation Allow. (TA)	5,364,000
Per Diem (Board of Directors)	1,968,000
Clothing/ Uniform Allowance	1,235,000
Subsistence, Laundry and Quarters Allow	72,000
Productivity Enhancement Incentive	1,235,000
Honoraria	-
Loyalty/ Longevity Pay	912,960
Mid-Year Bonus	8,238,157
Year-End Bonuses	8,238,157
Cash Gift	1,235,000
Other Bonuses and Allowances/Milestone Anniversary B	2,470,000
Relocation and Transfer Expenses	-
	<u>42,260,274</u>
Other Personnel Benefits	
Fringe Benefits	
Provident Fund Contributions	8,214,566
Retirement Benefits	26,328,821
Meal Allowance	660,000
Children's Allowance	11,520
Rice Subsidy	2,400,000
Medical Dental & Hosp. Expenses	2,135,000
	<u>39,749,907</u>
Personnel Benefit Contribution	
Life and Retirement Contributions	11,862,921
Pag-ibig Contributions	296,400
Philhealth Contributions	84,754
ECC Contributions	296,400
	<u>12,540,475</u>
TOTAL PERSONAL SERVICES	<u>232,675,265</u>
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MAINTENANCE AND OTHER OPERATING EXPENSES	
Traveling Expenses- Local	24,617,779
Traveling Expenses-Foreign	2,200,000
Training Expenses	28,951,415
Scholarship Expenses	1,000,500
Cultural And Athletic Expenses	573,000
Gender and Development Expenses	10,290,600
Water Expenses	615,479
Electricity Expenses	6,880,500
Advertising Expenses	1,304,406
Promotional and Marketing Expenses	20,629,020
Rent Expenses	13,352,543
Communication Expenses	-
Postage and Deliveries	1,340,255
Telephone Expenses-Landline	1,637,672
Telephone Expenses-Mobile	1,594,800
Internet Expenses	1,070,743
Cable, Satellite,Telegraph & Radio Expenses	117,600

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Professional Services	
Auditing Services	27,500,446
Consultancy Services	3,500,000
Janitorial Services	2,848,408
Security Services	6,755,300
Other Professional Services	71,221,470
Office Supplies Expenses	28,121,167
Other Supplies Expense	266,700
Other MOOE:	-
Honoraria	95,000
Taxes and Duties	82,176
Licenses	176,025
Fidelity Bond Premium	388,029
Insurance Expense	804,182
Fuel, Oil and Lubricant Expenses	6,160,530
Delivery Expenses	279,400
Representation and Entertainment	4,320,000
Subscription Expenses	359,359
Membership Dues and Cont. to Organizations	88,000
Extraordinary & Misc. Expenses	4,771,200
Repairs and Maintenance:	-
Repairs and Maint-L Improvement-Bldg.	1,549,775
Repairs and Maint.- Equipment	-
Office Equipment	450,680
IT Equipment	583,000
Repairs and Maint.- Furniture and Fixtures	461,520
Repairs and Maint- Land Transportation	2,686,438
Depreciation	-
Donations	104,000
Other MOOE	5,847,500
Total Main.& Other Operating Expenses	285,596,617
FINANCIAL EXPENSES	
Bank Charges	325,000
Interest Expense	12,500
Other Financial Charges	2,057,000
Sub-total Financial Charges	2,394,500
TOTAL MOOE	287,991,117
TOTAL EXPENSES	520,666,382
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