

## Philippine Crop Insurance System

### ***Risk Management System***

PCIC combines risk management, internal audit, and compliance to corporate governance standards in monitoring and evaluating the internal/material controls and risk management systems of the Corporation.

The PCIC Board of Directors through the Audit and Risk Management Committee has overseen the review of the Corporation's internal controls and risk management systems for CY 2014. Based on the Committee's evaluation, it has recommended the implementation of risk-mitigating measures and assured the Board that these are in line with the PCIC corporate strategies and/or objectives.