

**PHILIPPINE CROP INSURANCE CORPORATION****Corporate Operating Budget Variance****For the month of September, 2015**

	<b>Corporate Operating Budget</b>
<b>PERSONAL SERVICES</b>	
Salaries & Wages-Regular	98,859,440
Vacation and Sick Leave Benefits	11,843,300
Overtime and Night Pay	980,430
	<u>111,683,170</u>
Other Compensation	
Personnel Eco.Relief Allow(PERA)	5,928,000
Representation Allow. (RA)	4,815,000
Transportation Allow. (TA)	4,815,000
Per Diem (Board of Directors)	1,680,000
Clothing/ Uniform Allowance	1,235,000
Subsistence, Laundry and Quarters Allow	282,000
Productivity Incentive Allowance	-
Honoraria	-
Loyalty/ Longevity Pay	845,380
Incentive Pay	-
Cash Gift	1,235,000
Year End Bonus	8,238,150
Other Bonuses and Allowances	-
Relocation and Transfer Expenses	-
	<u>29,073,530</u>
Other Personnel Benefits	
Fringe Benefits	
Provident Fund Contributions	8,273,610
Retirement Benefits	30,481,860
Meal Allowance	639,400
Children's Allowance	22,320
Rice Subsidy	2,328,000
Medical Dental & Hosp. Expenses	728,000
	<u>42,473,190</u>
Personnel Benefit Contribution	
Life and Retirement Contributions	11,862,850
Pag-ibig Contributions	295,400
Philhealth Contributions	1,018,250
ECC Contributions	295,400
	<u>13,471,900</u>
<b>TOTAL PERSONAL SERVICES</b>	<u><b>196,701,790</b></u>
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>	
Traveling Expenses- Local	18,562,300
Traveling Expenses-Foreign	2,200,000
Training Expenses	8,849,846
Scholarship Expenses	-
Cultural and Athletic Expenses	573,000
Gender and Development Expenses	5,028,226
Water Expenses	552,120
Electricity Expenses	6,255,000
Advertising Expenses	951,406
Promotional and Marketing Expenses	9,964,425
Rent Expenses	13,352,543
Communication Expenses	-
Postage and Deliveries	1,347,194
Telephone Expenses-Landline	1,637,672
Telephone Expenses-Mobile	1,528,800

	Corporate
	Operating Budget
Internet Expenses	974,760
Cable, Satellite, Telegraph & Radio Expenses	106,600
Professional Services	-
Auditing Services	9,678,005
Consultancy Services	3,478,400
Janitorial Services	2,589,522
Security Services	6,791,926
Other Professional Services	40,953,868
Office Supplies Expenses	8,802,112
Other Supplies Expense	197,200
Other MOOE	-
Honoraria	265,000
Taxes and Duties	64,641
Licenses	107,637
Fidelity Bond Premium	309,112
Insurance Expense	397,400
Fuel, Oil and Lubricant Expenses	6,160,530
Delivery Expenses	253,546
Representation and Entertainment	3,870,000
Subscription Expenses	133,755
Membership Dues and Cont. to Organizations	30,000
Extraordinary & Misc. Expenses	1,971,200
Repairs and Maintenance	-
Repairs and Maint-L Improvement-Bldg.	5,639,775
Repairs and Maint.- Equipment	-
Office Equipment	591,516
IT Equipment	2,034,200
Repairs and Maint.- Furniture and Fixtures	644,824
Repairs and Maint- Land Transportation	4,446,465
Repairs and Maint- OPPE	-
Depreciation	-
Donations	40,000
Other MOOE	6,627,500
Total Main.& Other Operating Expenses	<u>177,962,026</u>
FINANCIAL EXPENSES	
Bank Charges	172,033
Interest Expense	1,345,000
Other Financial Charges	42,000
Sub-total Financial Charges	<u>1,559,033</u>
TOTAL MOOE	<u>179,521,059</u>
TOTAL EXPENSES	<u>376,222,849</u>