

### Philippine Crop Insurance Corporation

	Component				Annual Target	4th Quarter		
	Strategic Objective (SO)/ Strategic Measure (SM)	Formula	Weight	Rating System		Target	Actual	
SOCIAL IMPACT	SO 1	Protect Agricultural Investments by Farmers Fisherfolk and other Agricultural Stakeholders						
	SM 1	Amount of Cover (P Million)						
		a. Fully Subsidized	Actual Accomplishment	5%	(Actual/Target) x Weight	P94,023.89	P94,023.89	P78,437.299
		b. Partially Subsidized		5%		P362.19	P362.19	P349.922
		c. Non-Subsidized		5%		P68,855.70	P68,855.70	P62,774.693
		Sub-total		15%				
CUSTOMERS/STAKEHOLDERS	SO 2	Expand the number of farmers, fisherfolk and other agricultural stakeholders insured						
	SM 2	Share of small farmers and fisherfolk with agricultural insurance to total number of farmers and fisherfolk increased (in percent)	Total number of unique farmers and fisherfolk enrolled / Total number of farmers and fisherfolk listed in RSBSA	0%	(Actual/Target) x Weight	40.50%	40.50%	43.96%
	SM 3	Number of Subsistence Farmers Enrolled						
		a. Fully Subsidized	Actual Accomplishment	15%	(Actual/Target) x Weight	2,717,608	2,717,608	2,793,851

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					b. Partially Subsidized		10%	
	c. Non-Subsidized		10%		1,345,806	942,064	1,401,056	
	SO 3	Raise Satisfaction Level for Insurance Products and Services Among its Clients						
	SM 4	Percentage of Satisfied Customers	Number of respondents who gave at least satisfactory rating / Total number of respondents	5%	(Actual over Target) x Weight  0% = If less than 80%	92%	92%	98.42%
		Sub-total		40%				
FINANCE	SO 4	Increase Revenue						
	SM 5	Budget Utilization						
		a. Improved Budget Utilization of Government Premium Subsidy (GPS)	Amount of Utilized Budget / GPS Received	4%	(Actual /Target) x Weight	100%	100%	100%

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		b. Improved Budget Utilization of Internally Generated Fund	Total Disbursement / Board approved Corporate Operating Budget (both net of Personnel Cost)	4%	(Actual /Target) x Weight	90%	90%	78.69%
	SM 6	Return on Asset (ROA)	Net Income / Average Assets	4%	(Actual /Target) x Weight	2.23% <sup>1</sup>	2.23%	5.53%
	SM 7	Return of Equity (ROE)	Net Income / Average Equity	4%	(Actual /Target) x Weight	8.10% <sup>2</sup>	8.10%	19.03%
	SM 8	Gross Margin Ratio	Underwriting Income <sup>3</sup> / Net Premiums	4%	(Actual /Target) x Weight	15.07%	15.07%	20.68%
		<b>Sub-total</b>		<b>20%</b>				

<sup>1</sup> Target subject to recalibration by the Governance Commission once the 2024 Corporate Operating Budget is approved by the PCIC Board of Directors

<sup>2</sup> Target subject to recalibration by the Governance Commission once the 2024 Corporate Operating Budget is approved by the PCIC Board of Directors

<sup>3</sup> Net Premiums less Direct Costs

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INTERNAL PROCESSES	SO 5	Improve the Efficiency and Effectiveness of the Systems and Procedures for Implementing the Agricultural Insurance Programs						
	SM 9	Percentage of systems developed under the 2024 ISSP	Number of 2024 deliverables completed / Total number of 2024 Deliverables per ISSP submitted to DICT	5%	(Actual/Target) x Weight	100% accomplishment of the ISSP target deliverables	100%	100%
	SM 10	Percentage of complaints resolved within the prescribed timeline	Number of complaints resolved within the prescribed timeline / Total number of complaints received with complete documents	5%	(Actual/Target) x Weight	100%	100%	100%
	SM 11	Percentage of claims processed within the prescribed timeline	Number of claims settled within the prescribed timeline / Total number of complaints received with complete documents	5%	(Actual/Target) x Weight	100%	100%	83.94%

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	SM 12	ISO 9001 Certification	Actual Accomplishment	5%	All or Nothing	Recertification	Recertification	Recertified
		<b>Sub-total</b>		<b>20%</b>				
LEARNING AND GROWTH	SO 6	Enhance the Human Resource Management						
	SM 13	Improvement on the Competency Level	Competency Baseline (current year) – Competency baseline (previous year)	5%	All or Nothing	Improvement from the established competency baseline	Improvement from the established competency baseline	1.29 (2024) 1.27 (2023)
		<b>Sub-total</b>		<b>5%</b>				
	<b>TOTAL</b>			<b>100%</b>				

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