

Philippine Crop Insurance Corporation

	Component				Annual Target	1st Quarter		
	Strategic Objective (SO)/ Strategic Measure (SM)	Formula	Weight	Rating System		Target	Actual	
SOCIAL IMPACT	SO 1	Protect Agricultural Investments by Farmers Fisherfolk and other Agricultural Stakeholders						
	SM 1	Amount of Cover (P Million)						
		Non-Subsidized	Actual Accomplishment	10%	(Actual/Target) x Weight	P55,924.07	P12,124.17	P8,755.154
		Sub-total		10%				
CUSTOMERS/STAKEHOLDERS	SO 2	Expand the number of farmers, fisherfolk and other agricultural stakeholders insured						
	SM 2	Number of Subsistence Farmers Enrolled						
		a. Fully Subsidized	Actual Accomplishment	15%	(Actual/Target) x Weight	3,162,872	652,114	652,412
		b. Non- Subsidized		15%		1,105,388	225,507	175,167

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	SM 3	Share of small farmers and fisherfolk with agricultural insurance to total number of farmers and fisherfolk increased (in percent)	Total number of unique farmers and fisherfolk enrolled / Total number of farmers and fisherfolk listed in RSBSA	0%	(Actual/Target) x Weight	45.70%	8.88%	8.73%
		Sub-total		30%				
	SO 3	Raise Satisfaction Level for Insurance Products and Services Among its Clients						
	SM 4	Customer Satisfaction Survey (CSS)	Number of respondents who gave at least satisfactory rating / Total number of respondents	5%	(Actual over Target) x Weight 0% = If less than 80%	90%	90%	N/A
		Sub-total		5%				
FINANCE	SO 4	Increase Revenue						
		a. Percentage of utilized Government Premium Subsidy (P Million)	Amount of Utilized Budget / GPS Received	5%	(Actual /Target) x Weight	100%	20%	22.37%

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	SM 5	b. Budget Utilization Rate (BUR)	(Actual Disbursement – PS Cost) / (Total COB – PS Cost)	5%	(Actual /Target) x Weight 0% = If less than 70%	90%	18%	24.52%
	SM 6	Return on Asset (ROA)	Net Income / Average Assets	7.5%	(Actual /Target) x Weight	2.75%	.55%	15.42%
	SM 7	Gross Margin Ratio	Underwriting Income ¹ / Net Premiums	7.5%	(Actual /Target) x Weight	20%	20%	82.53%
		Sub-total		25%				
INTERNAL PROCESSES	SO 5	Improve the Efficiency and Effectiveness of the Systems and Procedures for Implementing the Agricultural Insurance Programs						
	SM 8	Percentage of systems developed under the 2025 component of the Information Systems Strategic Plan (ISSP)	Number of 2025 deliverables completed / Total number of 2025 deliverables per ISSP submitted to DICT	5%	(Actual/Target) x Weight	100% accomplishment of the ISSP target deliverables	Outsource the PCIC Mobile Application	Drafting the Terms of Reference (TOR) for the PCIC Mobile Application

¹ Net Premiums less Direct Costs

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	SM 9	Percentage of complaints resolved within the prescribed timeline	Number of complaints resolved within the prescribed timeline / Total number of complaints received with complete documents	5%	(Actual/Target) x Weight	100%	100%	100%
	SM 10	Percentage of claims processed within the prescribed timeline	Number of claims settled within the prescribed timeline / Total number of complaints received with complete documents	7.5%	(Actual/Target) x Weight	100%	100%	57.80%
	SM 11	Compliance to Quality Standards (ISO QMS)	Actual Accomplishment	5%	All or Nothing	Pass Surveillance Audit	Start of Procurement for Consultant	Coordinated with the consultant for the surveillance audit
		Sub-total		22.5%				
LEARNING AND	SO 6	Enhance the Human Resource Management						
	SM 12	Improvement on the Competency Level	Actual Accomplishment	2.5%	All or Nothing	Board Approved New Competency Framework	Request Civil Service Institute (CSI) for a re-	Coordinated with the CSI on the re-orientation of the CBHRS

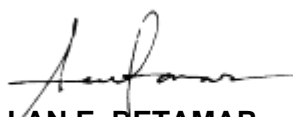
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			Actual Accomplishment	2.5%	All or Nothing	Establish baseline based on the Board-approved New Competency Framework	orientation of the Competency Based Human Resource System (CBHRS)	
	SM 13	Development and Implementation of Disaster Risk Reduction and Management (DRRM) Plan	Actual Accomplishment	2.5%	All or Nothing	Board-Approved Public Service Continuity Plan	N/A	N/A
		Sub-total		7.5%				
	TOTAL			100%				

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