

Philippine Crop Insurance Corporation
Trial Balance
As of December 31, 2024
(in Philippine Peso)

	Account Code	Debit	Credit
Assets	10000000	P 10,769,360,803.49	P 239,273,417.97
Current Assets	10000000	10,409,740,389.29	1,720,241.44
Cash and Cash Equivalents	10100000	1,717,836,718.52	-
Cash on Hand	10101000	903,179.36	-
Petty Cash	10101020	100,000.00	-
Cash-Collecting Officers	10101010	803,179.36	-
Cash in Bank-Local Currency	10102000	1,414,683,381.27	-
Cash in Bank-Local Currency, Current Account	10102020	1,340,619,923.16	-
Cash in Bank-Local Currency, Savings Account	10102030	74,063,458.11	-
Cash Equivalents	10105000	302,250,157.89	-
Time Deposits-Local Currency	10105020	302,250,157.89	-
Inventories	10400000	16,483,989.68	-
Semi-Expendable Machinery and Equipment	10405000	1,595,140.20	-
Semi-Expendable Office Equipment	10405020	311,189.20	-
Semi-Expendable Information and Communication Technology Equipment	10405030	1,283,951.00	-
Semi-Expendable Furniture, Fixtures and Books	10406000	2,100,840.91	-
Semi-Expendable Furniture and Fixtures	10406010	2,100,840.91	-
Inventory Held for Consumption	10404000	12,788,008.57	-
Office Supplies Inventory	10404010	2,643,885.12	-
Accountable Forms, Plates and Stickers Inventory	10404020	10,144,123.45	-
Other Assets	19900000	12,744,473.86	-
Prepayments	19902000	3,793,855.27	-
Prepaid Insurance	19902050	850,278.13	-
Prepaid Rent	19902020	1,229,756.09	-
Other Prepayments	19902990	1,713,821.05	-
Deposits	19903000	8,529,949.81	-
Other Deposits	19903990	1,252,618.85	-
Guaranty Deposits	19903020	7,277,330.96	-
Other Assets	19999000	248,183.11	-
Other Assets	19999990	248,183.11	-
Advances	19901000	172,485.67	-
Advances to Special Disbursing Officer	19901030	90,236.88	-
Advances to Officers and Employees	19901040	82,248.79	-
Investments	10200000	3,633,059,648.40	-
Investments in Time Deposits	10211000	400,000,000.00	-
Investments in Time Deposits-Local Currency	10211010	400,000,000.00	-
Financial Assets-Held to Maturity	10202000	3,233,059,648.40	-
Investments in Treasury Bills-Local	10202010	1,638,710,178.81	-
Investments in Bonds-Local	10202050	1,594,349,469.59	-
Receivables	10300000	5,029,615,558.83	1,720,241.44
Intra-Agency Receivables	10304000	3,436,861,812.78	-
Due from Other Funds	10304050	7,489.00	-
Due from Central Office/Home/Head Office	10304060	2,795,859,171.65	-
Due from Regional/Branch Offices	10304070	640,995,152.13	-
Other Receivables	10399000	7,442,381.80	-
Due from Officers and Employees	10399020	213,173.40	-
Other Receivables	10399990	7,229,208.40	-
Loans and Receivable Accounts	10301000	1,584,626,599.06	1,720,241.44
Interests Receivable	10301050	82,633,874.95	-
Contributions and Premiums Receivable	10301090	1,501,992,724.11	-
Allowance for Impairment-Contributions and Premiums Receivable	10301092	-	1,720,241.44
Inter-Agency Receivables	10303000	684,765.19	-
Due from National Government Agencies	10303010	684,765.19	-
Non-current Assets	10000000	359,620,414.20	237,553,176.53
Investments	10200000	2,141,600.00	-
Other Investments	10299000	2,141,600.00	-
Investments in Stocks	10299010	2,141,600.00	-
Property, Plant and Equipment	10600000	238,775,185.59	124,429,904.82
Machinery and Equipment	10605000	71,900,626.85	33,638,040.78
Office Equipment	10605020	23,765,947.78	-
Accumulated Depreciation-Office Equipment	10605021	-	12,570,028.94
Information and Communication Technology Equipment	10605030	48,134,679.07	-
Accumulated Depreciation-Information and Communication Technology Equipment	10605031	-	21,068,011.84
Leased Assets Improvements	10609000	24,380,221.75	15,142,374.05
Leased Assets Improvements, Buildings and Other Structures	10609020	24,380,221.75	-
Accumulated Depreciation-Leased Assets Improvements, Buildings and Other Structures	10609021	-	15,142,374.05
Other Property, Plant and Equipment	10699000	93,636.00	84,272.40
Other Property, Plant and Equipment	10699990	93,636.00	-
Accumulated Depreciation-Other Property, Plant and Equipment	10699991	-	84,272.40
Land	10601000	501,800.00	-
Land	10601010	501,800.00	-
Land Improvements	10602000	2,169,318.56	1,438,596.55
Accumulated Depreciation-Other Land Improvements	10602991	-	1,438,596.55
Other Land Improvements	10602990	2,169,318.56	-
Furniture, Fixtures and Books	10607000	3,599,302.85	904,241.98
Accumulated Depreciation-Furniture and Fixtures	10607011	-	904,241.98
Furniture and Fixtures	10607010	3,599,302.85	-
Buildings and Other Structures	10604000	17,232,435.72	4,006,369.83
Accumulated Depreciation-Buildings	10604011	-	4,006,369.83
Buildings	10604010	17,232,435.72	-
Transportation Equipment	10606000	116,772,484.87	68,454,059.27
Motor Vehicles	10606010	116,772,484.87	-
Accumulated Depreciation-Motor Vehicles	10606011	-	68,454,059.27
Leased Assets	10608000	2,125,358.99	761,949.96
Leased Assets, Buildings and Other Structures	10608020	2,125,358.99	-
Accumulated Depreciation-Leased Assets, Buildings and Other Structures	10608021	-	761,949.96
Intangible Assets	10800000	7,316,149.76	6,319,979.38
Intangible Assets	10801000	7,316,149.76	6,319,979.38
Computer Software	10801020	7,316,149.76	-
Accumulated Amortization-Computer Software	10801021	-	6,319,979.38
Receivables	10300000	111,387,478.85	106,803,292.33
Other Receivables	10399000	111,387,478.85	106,803,292.33
Allowance from Impairment-Guarantee Receivables	10399072	-	39,149,321.28
Other Receivables	10399990	6,725,777.74	-

Unremitted Recoveries	10399080	2,087,504.42	-
Allowance from Impairment-Unremitted Recoveries	10399082	-	2,087,504.42
Guaranty Call Receivable	10399090	52,066,631.02	-
Allowance from Impairment-Guaranty Call Receivable	10399092	-	52,066,631.02
Receivables-Disallowances/Charges	10399010	11,358,244.39	-
Guarantee Receivables	10399070	39,149,321.28	-
Allowance for Impairment-Other Receivables	10399992	-	13,499,835.61
Liabilities	20000000	-	8,519,154,767.44
Current Liabilities	20000000	-	4,898,858,563.97
Trust Liabilities	20400000	-	807,502,492.97
Trust Liabilities	20401000	-	807,502,492.97
Trust Liabilities	20401010	-	807,502,492.97
Financial Liabilities	20100000	-	13,223,748.85
Payables	20101000	-	13,223,748.85
Due to Officers and Employees	20101020	-	325,017.91
Operating Lease Payable	20101060	-	206,628.01
Accrued Benefits Payable	20101100	-	1,300,000.00
Accounts Payable	20101010	-	11,392,102.93
Inter-Agency Payables	20200000	-	21,163,626.62
Inter-Agency Payables	20201000	-	21,163,626.62
Due to BIR	20201010	-	4,430,772.80
Due to Pag-IBIG	20201030	-	264,648.33
Due to PhilHealth	20201040	-	438,328.09
Due to NGAs	20201050	-	13,959,120.83
Due to LGUs	20201070	-	368,390.71
Due to SSS	20201110	-	323,900.00
Due to GSIS	20201020	-	1,378,465.86
Intra-Agency Payables	20300000	-	3,403,576,212.10
Intra-Agency Payables	20301000	-	3,403,576,212.10
Due to Regional/Branch Offices	20301070	-	2,880,753,009.74
Due to Central/Home/Head Office	20301060	-	522,823,202.36
Deferred Credits/Unearned Revenue/Income	20500000	-	24,253,502.37
Deferred Credits	20501000	-	24,253,502.37
Other Deferred Credits	20501990	-	24,253,502.37
Provisions	20600000	-	85,145,884.63
Provisions	20601000	-	85,145,884.63
Leave Benefits Payable	20601020	-	84,556,088.83
Other Payables	29900000	-	543,993,096.43
Other Payables	29999000	-	543,993,096.43
Return Premiums Payable	29999120	-	173,933.65
Other Payables	29999990	-	543,819,162.78
Non-current Liabilities	20000000	-	3,620,296,203.47
Trust Liabilities	20400000	-	329,061,916.02
Trust Liabilities	20401000	-	329,061,916.02
Trust Liabilities	20401010	-	321,131,614.65
Guaranty/Security Deposits Payable	20401040	-	7,930,301.37
Intra-Agency Payables	20300000	-	687,239.41
Intra-Agency Payables	20301000	-	687,239.41
Due to Other Funds	20301050	-	687,239.41
Deferred Credits/Unearned Revenue/Income	20500000	-	1,459,952,343.45
Unearned Revenue/Income	20502000	-	1,459,952,343.45
Reserve for Unearned Premiums	20502040	-	1,459,952,343.45
Provisions	20600000	-	1,830,594,704.59
Provisions	20601000	-	1,830,594,704.59
Other Provisions	20601990	-	1,830,594,704.59
Equity	30000000	-	1,621,280,702.76
Government Equity	30100000	-	1,500,000,072.88
Government Equity	30101000	-	1,500,000,072.88
Contributed Capital	30101030	-	1,500,000,072.88
Stockholders' Equity	30800000	-	259,451,430.53
Stockholders' Equity	30801000	-	259,451,430.53
Share Premium	30801020	-	159,451,430.53
Share Capital	30801010	-	100,000,000.00
Retained Earnings/(Deficit)	30700000	-	(138,170,800.65)
Retained Earnings/(Deficit)	30701000	-	(138,170,800.65)
Retained Earnings/(Deficit)	30701010	-	(138,170,800.65)
Revenue/Income	40000000	-	6,385,766,943.38
Service and Business Income	40200000	-	1,880,827,189.85
Business Income	40202000	-	1,880,827,189.85
Interest Income	40202210	-	130,176,585.09
Insurance/Reinsurance Premium	40202250	-	1,922,852,064.20
Insurance/Reinsurance Premium Reserves	40202253	-	(172,201,459.44)
Assistance and Subsidy from	40300000	-	4,500,123,506.81
Assistance and Subsidy from	40301000	-	4,500,123,506.81
Subsidy from National Government	40301010	-	4,500,123,506.81
Other Non-Operating Income	40600000	-	4,671,096.84
Miscellaneous Income	40699000	-	4,671,096.84
Miscellaneous Income	40699990	-	4,671,096.84
Gains	40500000	-	145,149.88
Gains	40501000	-	145,149.88
Other Gains	40501990	-	145,149.88
Expenses	50000000	5,996,115,028.06	-
Personnel Services	50100000	242,506,154.17	-
Salaries and Wages	50101000	129,523,112.91	-
Salaries and Wages-Regular	50101010	-	129,523,112.91
Other Compensation	50102000	43,560,826.62	-
Directors and Committee Members' Fees	50102170	-	417,000.00
Other Bonuses and Allowances	50102990	-	1,720,956.90
Representation Allowance (RA)	50102020	-	5,932,000.00
Clothing/Uniform Allowance	50102040	-	1,287,708.33
Longevity Pay	50102120	-	113,549.03
Year End Bonus	50102140	-	11,286,959.08
Mid-Year Bonus	50102160	-	10,770,179.00
Quarters Allowance	50102070	-	96,000.00
Productivity Incentive Allowance	50102080	-	263,000.00
Personnel Economic Relief Allowance (PERA)	50102010	-	4,366,150.65
Transportation Allowance (TA)	50102030	-	5,631,090.91
Overtime and Night Pay	50102130	-	764,732.72
Cash Gift	50102150	-	911,500.00
Personnel Benefit Contributions	50103000	31,919,754.14	-
Retirement and Life Insurance Premiums	50103010	-	15,485,919.65

Pag-IBIG Contributions	50103020	417,432.26	-
Employees Compensation Insurance Premiums	50103040	219,958.79	-
PhilHealth Contributions	50103030	2,891,024.92	-
Provident/Welfare Fund Contributions	50103050	12,905,418.52	-
Other Personnel Benefits	50104000	37,502,460.50	-
Retirement Gratuity	50104020	180,000.00	-
Terminal Leave Benefits	50104030	23,233,490.74	-
Other Personnel Benefits	50104990	14,088,969.76	-
Financial Expenses	50300000	121,000.26	-
Financial Expenses	50301000	121,000.26	-
Interest Expenses	50301020	6,886.90	-
Bank Charges	50301040	39,895.00	-
Other Financial Charges	50301990	74,218.36	-
Non-Cash Expenses	50500000	21,822,267.68	-
Depreciation	50501000	21,534,332.90	-
Depreciation-Transportation Equipment	50501060	9,822,068.04	-
Depreciation-Furniture, Fixtures and Books	50501070	249,004.52	-
Depreciation-Leased Assets Improvements	50501090	2,313,927.70	-
Depreciation-Buildings and Other Structures	50501040	516,973.08	-
Depreciation-Land Improvements	50501020	1,345,954.67	-
Depreciation-Machinery and Equipment	50501050	7,286,404.89	-
Losses	50504000	182,898.47	-
Loss on Sale of Property, Plant and Equipment	50504040	182,898.47	-
Amortization	50502000	79,637.87	-
Amortization-Intangible Assets	50502010	79,637.87	-
Impairment Loss	50503000	25,398.44	-
Impairment Loss-Other Receivables	50503060	1,117.19	-
Impairment Loss-Property, Plant and Equipment	50503090	24,281.25	-
Maintenance and Other Operating Expenses	50200000	5,731,665,605.95	-
Supplies and Materials Expenses	50203000	58,865,194.52	-
Office Supplies Expenses	50203010	24,598,585.17	-
Accountable Forms Expenses	50203020	9,859,355.38	-
Fuel, Oil and Lubricants Expenses	50203090	11,230,923.09	-
Semi-Expendable Furniture, Fixtures and Books Expenses	50203220	1,766,323.79	-
Semi-Expendable Machinery and Equipment Expenses	50203210	4,278,333.85	-
Other Supplies and Materials Expenses	50203990	7,131,673.24	-
Confidential, Intelligence and Extraordinary Expenses	50210000	2,237,627.26	-
Extraordinary and Miscellaneous Expenses	50210030	2,237,627.26	-
Traveling Expenses	50201000	73,373,863.46	-
Traveling Expenses-Local	50201010	73,373,863.46	-
Training and Scholarship Expenses	50202000	20,133,152.17	-
Training Expenses	50202010	20,133,152.17	-
Utility Expenses	50204000	21,329,161.61	-
Water Expenses	50204010	1,655,326.66	-
Electricity Expenses	50204020	18,972,090.40	-
Other Utility Expenses	50204990	701,744.55	-
Communication Expenses	50205000	11,115,157.41	-
Postage and Courier Services	50205010	1,588,109.55	-
Internet Subscription Expenses	50205030	7,866,035.49	-
Telephone Expenses	50205020	1,648,112.44	-
Cable, Satellite, Telegraph and Radio Expenses	50205040	12,899.93	-
General Services	50212000	15,995,958.92	-
Janitorial Services	50212020	4,981,315.42	-
Security Services	50212030	11,013,243.50	-
Other General Services	50212990	1,400.00	-
Repairs and Maintenance	50213000	12,060,807.12	-
Repairs and Maintenance-Furniture and Fixtures	50213070	37,472.00	-
Repairs and Maintenance-Leased Assets Improvements	50213090	1,605,661.36	-
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	50213210	103,309.00	-
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	50213220	5,348.00	-
Repairs and Maintenance-Buildings and Other Structures	50213040	28,945.00	-
Repairs and Maintenance-Transportation Equipment	50213060	7,306,754.38	-
Repairs and Maintenance-Other Property, Plant and Equipment	50213990	154,210.00	-
Repairs and Maintenance-Machinery and Equipment	50213050	2,819,107.38	-
Other Maintenance and Operating Expenses	50299000	5,039,379,693.16	-
Subscription Expenses	50299070	7,147,215.70	-
Fees and Commission Expenses	50299150	9,986,717.24	-
Underwriting Expenses	50299170	16,869,357.84	-
Crop/Non-Crop Insurance Benefits	50299190	4,938,395,870.33	-
Transportation and Delivery Expenses	50299040	495,594.57	-
Membership Dues and Contributions to Organizations	50299060	24,000.00	-
Advertising, Promotional and Marketing Expenses	50299010	11,371,406.10	-
Printing and Publication Expenses	50299020	4,790.00	-
Representation Expenses	50299030	2,882,780.43	-
Rent/Lease Expenses	50299050	49,561,791.16	-
Other Maintenance and Operating Expenses	50299990	2,640,169.79	-
Professional Services	50211000	446,681,391.93	-
Auditing Services	50211020	20,462,520.07	-
Other Professional Services	50211990	424,353,871.86	-
Consultancy Services	50211030	1,865,000.00	-
Taxes, Insurance Premiums and Other Fees	50215000	29,283,598.39	-
Taxes, Duties and Licenses	50215010	26,139,337.65	-
Insurance/Reinsurance Expenses	50215030	1,392,028.36	-
Fidelity Bond Premiums	50215020	1,752,232.38	-
Total		P 16,765,475,831.55	P 16,765,475,831.55
			(0.00)