

**Philippine Crop Insurance Corporation**  
**Trial Balance**  
**As of June 30, 2024**  
**(in Philippine Peso)**

	Account Code	Debit	Credit
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalents</b>	<b>10000000</b>	<b>P 9,108,552,032.52</b>	<b>P 231,440,760.44</b>
<b>Cash on Hand</b>	<b>10000000</b>	<b>7,161,073,593.02</b>	<b>2,014,010.53</b>
Cash-Collecting Officers	10100000	1,441,110,923.26	-
Petty Cash	10101000	757,741.79	-
Cash in Bank-Local Currency	10101010	387,741.79	-
Cash in Bank-Local Currency, Current Account	10101020	370,000.00	-
Cash in Bank-Local Currency, Savings Account	10102000	738,103,023.58	-
Cash Equivalents	10102020	675,552,808.95	-
Time Deposits-Local Currency	10102030	62,550,214.63	-
<b>Investments</b>	<b>10105000</b>	<b>702,250,157.89</b>	-
<b>Financial Assets-Held to Maturity</b>	<b>10105020</b>	<b>702,250,157.89</b>	-
Investments in Treasury Bills-Local	<b>10200000</b>	<b>2,282,432,128.70</b>	-
<b>Receivables</b>	<b>10202000</b>	<b>2,282,432,128.70</b>	-
<b>Loans and Receivable Accounts</b>	<b>10202010</b>	<b>2,282,432,128.70</b>	-
Interests Receivable	<b>10300000</b>	<b>3,407,123,932.77</b>	<b>2,014,010.53</b>
Contributions and Premiums Receivable	<b>10301000</b>	<b>562,679,615.84</b>	<b>2,014,010.53</b>
Allowance for Impairment-Contributions and Premiums Receivable	10301050	12,567,038.17	-
<b>Inter-Agency Receivables</b>	10301090	550,112,577.67	-
Due from National Government Agencies	10301092	-	2,014,010.53
<b>Intra-Agency Receivables</b>	<b>10303000</b>	<b>2,597,935.13</b>	-
Due from Other Funds	10303010	2,597,935.13	-
Due from Central Office/Home/Head Office	<b>10304000</b>	<b>2,841,487,538.01</b>	-
<b>Other Receivables</b>	10304050	7,489.00	-
Due from Officers and Employees	10304060	2,841,480,049.01	-
<b>Inventories</b>	<b>10399000</b>	<b>358,843.79</b>	-
<b>Inventory Held for Consumption</b>	<b>10400000</b>	<b>18,568,484.44</b>	-
Office Supplies Inventory	<b>10400000</b>	<b>12,304,249.31</b>	-
Accountable Forms, Plates and Stickers Inventory	10404010	5,217,243.09	-
<b>Semi-Expendable Machinery and Equipment</b>	<b>10404020</b>	<b>7,087,006.22</b>	-
Semi-Expendable Office Equipment	<b>10405000</b>	<b>4,126,282.95</b>	-
Semi-Expendable Information and Communication Technology Equipment	10405020	1,847,765.85	-
<b>Semi-Expendable Furniture, Fixtures and Books</b>	<b>10405030</b>	<b>2,278,517.10</b>	-
Semi-Expendable Furniture and Fixtures	<b>10406000</b>	<b>2,137,952.18</b>	-
<b>Other Assets</b>	<b>10406010</b>	<b>2,137,952.18</b>	-
<b>Advances</b>	<b>19900000</b>	<b>11,838,123.85</b>	-
Advances to Special Disbursing Officer	<b>19901000</b>	<b>608,088.86</b>	-
Advances to Officers and Employees	19901030	167,136.88	-
<b>Prepayments</b>	19901040	440,951.98	-
Prepaid Rent	<b>19902000</b>	<b>3,153,786.83</b>	-
Prepaid Insurance	19902020	874,436.29	-
Other Prepayments	19902050	795,958.79	-
<b>Deposits</b>	<b>19902990</b>	<b>1,483,391.75</b>	-
Guaranty Deposits	<b>19903000</b>	<b>6,560,751.39</b>	-
Other Deposits	19903020	6,465,996.39	-
<b>Other Assets</b>	<b>19903990</b>	<b>94,755.00</b>	-
Other Assets	<b>19999000</b>	<b>1,515,496.77</b>	-
<b>Non-current Assets</b>	<b>19999990</b>	<b>1,515,496.77</b>	-
<b>Investments</b>	<b>10000000</b>	<b>1,947,478,439.50</b>	<b>229,426,749.91</b>
<b>Financial Assets-Held to Maturity</b>	<b>10200000</b>	<b>1,596,240,454.54</b>	-
Investments in Bonds-Local	<b>10202000</b>	<b>1,594,098,854.54</b>	-
<b>Other Investments</b>	<b>10202050</b>	<b>1,594,098,854.54</b>	-
Investments in Stocks	<b>10299000</b>	<b>2,141,600.00</b>	-
<b>Receivables</b>	<b>10299010</b>	<b>2,141,600.00</b>	-
<b>Loans and Receivable Accounts</b>	<b>10300000</b>	<b>119,109,424.95</b>	<b>108,294,829.71</b>
Reinsurance Receivable	<b>10301000</b>	<b>1,161.40</b>	<b>1,161.40</b>
Allowance for Impairment-Reinsurance Receivable	10301170	1,161.40	-
<b>Other Receivables</b>	<b>10301172</b>	<b>-</b>	<b>1,161.40</b>
Receivables-Disallowances/Charges	<b>10399000</b>	<b>119,108,263.55</b>	<b>108,293,668.31</b>
Guarantee Receivables	10399010	10,904,156.60	-
Allowance from Impairment-Guarantee Receivables	10399070	38,554,397.99	-
Unremitted Recoveries	10399072	-	39,570,077.53
Allowance from Impairment-Unremitted Recoveries	10399080	2,087,504.42	-
Guaranty Call Receivable	10399082	-	2,152,334.19
Allowance from Impairment-Guaranty Call Receivable	10399090	41,666,704.22	-
Other Receivables	10399092	-	40,651,024.68
Allowance for Impairment-Other Receivables	10399990	25,895,500.32	-
<b>Property, Plant and Equipment</b>	<b>10399992</b>	<b>25,920,231.91</b>	<b>114,870,338.02</b>
<b>Land</b>	<b>10600000</b>	<b>224,539,341.50</b>	<b>114,870,338.02</b>
Land	<b>10601000</b>	<b>501,800.00</b>	-
<b>Land Improvements</b>	<b>10601010</b>	<b>501,800.00</b>	-
Other Land Improvements	<b>10602000</b>	<b>2,387,868.56</b>	<b>1,456,124.68</b>
Accumulated Depreciation-Other Land Improvements	10602990	2,387,868.56	-
<b>Buildings and Other Structures</b>	<b>10602991</b>	<b>-</b>	<b>1,456,124.68</b>
Buildings	<b>10604000</b>	<b>17,232,435.72</b>	<b>3,747,883.29</b>
Accumulated Depreciation-Buildings	10604010	17,232,435.72	-
<b>Machinery and Equipment</b>	<b>10604011</b>	<b>-</b>	<b>3,747,883.29</b>
Office Equipment	<b>10605000</b>	<b>59,231,295.67</b>	<b>29,720,416.77</b>
Accumulated Depreciation-Office Equipment	10605020	21,684,436.24	-
Information and Communication Technology Equipment	10605021	-	12,418,340.96
Accumulated Depreciation-Information and Communication Technology Equipment	10605030	37,546,859.43	-
<b>Transportation Equipment</b>	<b>10605031</b>	<b>-</b>	<b>17,302,075.81</b>
Motor Vehicles	<b>10606000</b>	<b>119,966,416.45</b>	<b>66,449,634.79</b>
Accumulated Depreciation-Motor Vehicles	10606010	119,966,416.45	-
<b>Furniture, Fixtures and Books</b>	<b>10606011</b>	<b>-</b>	<b>66,449,634.79</b>
Furniture and Fixtures	<b>10607000</b>	<b>5,575,261.48</b>	<b>2,600,744.46</b>
Accumulated Depreciation-Furniture and Fixtures	10607010	5,575,261.48	-
<b>Leased Assets</b>	<b>10607011</b>	<b>-</b>	<b>2,600,744.46</b>
Leased Assets, Buildings and Other Structures	<b>10608000</b>	<b>11,524,974.43</b>	<b>6,277,003.34</b>
Accumulated Depreciation-Leased Assets, Buildings and Other Structures	10608020	11,524,974.43	-
<b>Leased Assets Improvements</b>	<b>10608021</b>	<b>-</b>	<b>6,277,003.34</b>
Leased Assets Improvements, Buildings and Other Structures	<b>10609000</b>	<b>8,025,653.19</b>	<b>4,534,258.29</b>
Accumulated Depreciation-Leased Assets Improvements, Buildings and Other Structures	10609020	8,025,653.19	-
	10609021	-	4,534,258.29

<b>Other Property, Plant and Equipment</b>	<b>10699000</b>	<b>93,636.00</b>	<b>84,272.40</b>
Other Property, Plant and Equipment	10699990	93,636.00	-
Accumulated Depreciation-Other Property, Plant and Equipment	10699991	-	84,272.40
<b>Intangible Assets</b>	<b>10800000</b>	<b>7,409,518.51</b>	<b>6,261,582.18</b>
<b>Intangible Assets</b>	<b>10801000</b>	<b>7,409,518.51</b>	<b>6,261,582.18</b>
Computer Software	10801020	7,409,518.51	-
Accumulated Amortization-Computer Software	10801021	-	6,261,582.18
<b>Other Assets</b>	<b>19900000</b>	<b>179,700.00</b>	<b>-</b>
<b>Prepayments</b>	<b>19902000</b>	<b>179,700.00</b>	<b>-</b>
Prepaid Rent	19902020	179,700.00	-
<b>Liabilities</b>	<b>20000000</b>	<b>180,000.00</b>	<b>6,175,461,512.10</b>
<b>Current Liabilities</b>	<b>20000000</b>	<b>180,000.00</b>	<b>4,407,473,155.84</b>
<b>Financial Liabilities</b>	<b>20100000</b>	<b>180,000.00</b>	<b>3,176,938.78</b>
<b>Payables</b>	<b>20101000</b>	<b>180,000.00</b>	<b>3,176,938.78</b>
Accounts Payable	20101010	-	1,784,492.30
Due to Officers and Employees	20101020	-	295,633.44
Operating Lease Payable	20101060	-	1,096,813.04
Accrued Benefits Payable	20101100	180,000.00	-
<b>Inter-Agency Payables</b>	<b>20200000</b>	<b>-</b>	<b>32,218,544.60</b>
<b>Inter-Agency Payables</b>	<b>20201000</b>	<b>-</b>	<b>32,218,544.60</b>
Due to BIR	20201010	-	3,456,861.04
Due to GSIS	20201020	-	2,419,098.26
Due to Pag-IBIG	20201030	-	285,015.47
Due to PhilHealth	20201040	-	422,100.29
Due to NGAs	20201050	-	25,334,744.54
Due to SSS	20201110	-	300,725.00
<b>Intra-Agency Payables</b>	<b>20300000</b>	<b>-</b>	<b>2,265,898,967.79</b>
<b>Intra-Agency Payables</b>	<b>20301000</b>	<b>-</b>	<b>2,265,898,967.79</b>
Due to Central/Home/Head Office	20301060	-	1,159,570,540.55
Due to Regional/Branch Offices	20301070	-	1,106,328,427.24
<b>Trust Liabilities</b>	<b>20400000</b>	<b>-</b>	<b>1,926,465,257.37</b>
<b>Trust Liabilities</b>	<b>20401000</b>	<b>-</b>	<b>1,926,465,257.37</b>
Trust Liabilities	20401010	-	1,926,465,257.37
<b>Deferred Credits/Unearned Revenue/Income</b>	<b>20500000</b>	<b>-</b>	<b>28,702,019.50</b>
<b>Deferred Credits</b>	<b>20501000</b>	<b>-</b>	<b>28,702,019.50</b>
Other Deferred Credits	20501990	-	28,702,019.50
<b>Provisions</b>	<b>20600000</b>	<b>-</b>	<b>76,342,569.97</b>
<b>Provisions</b>	<b>20601000</b>	<b>-</b>	<b>76,342,569.97</b>
Leave Benefits Payable	20601020	-	75,540,090.65
Other Provisions	20601990	-	802,479.32
<b>Other Payables</b>	<b>29900000</b>	<b>-</b>	<b>74,668,857.83</b>
<b>Other Payables</b>	<b>29999000</b>	<b>-</b>	<b>74,668,857.83</b>
Return Premiums Payable	29999120	-	3,016,605.21
Other Payables	29999990	-	71,652,252.62
<b>Non-current Liabilities</b>	<b>20000000</b>	<b>-</b>	<b>1,767,988,356.26</b>
<b>Intra-Agency Payables</b>	<b>20300000</b>	<b>-</b>	<b>687,239.21</b>
<b>Intra-Agency Payables</b>	<b>20301000</b>	<b>-</b>	<b>687,239.21</b>
Due to Other Funds	20301050	-	687,239.21
<b>Trust Liabilities</b>	<b>20400000</b>	<b>-</b>	<b>322,335,603.55</b>
<b>Trust Liabilities</b>	<b>20401000</b>	<b>-</b>	<b>322,335,603.55</b>
Trust Liabilities	20401010	-	321,131,614.65
Guaranty/Security Deposits Payable	20401040	-	1,203,988.90
<b>Deferred Credits/Unearned Revenue/Income</b>	<b>20500000</b>	<b>-</b>	<b>990,560,317.51</b>
<b>Unearned Revenue/Income</b>	<b>20502000</b>	<b>-</b>	<b>990,560,317.51</b>
Reserve for Unearned Premiums	20502040	-	990,560,317.51
<b>Provisions</b>	<b>20600000</b>	<b>-</b>	<b>454,405,195.99</b>
<b>Provisions</b>	<b>20601000</b>	<b>-</b>	<b>454,405,195.99</b>
Other Provisions	20601990	-	454,405,195.99
<b>Equity</b>	<b>30000000</b>	<b>152,450,502.77</b>	<b>1,759,451,503.41</b>
<b>Government Equity</b>	<b>30100000</b>	<b>-</b>	<b>1,500,000,072.88</b>
<b>Government Equity</b>	<b>30101000</b>	<b>-</b>	<b>1,500,000,072.88</b>
Contributed Capital	30101030	-	1,500,000,072.88
<b>Retained Earnings/(Deficit)</b>	<b>30700000</b>	<b>152,450,502.77</b>	<b>-</b>
<b>Retained Earnings/(Deficit)</b>	<b>30701000</b>	<b>152,450,502.77</b>	<b>-</b>
Retained Earnings/(Deficit)	30701010	152,450,502.77	-
<b>Stockholders' Equity</b>	<b>30800000</b>	<b>-</b>	<b>259,451,430.53</b>
<b>Stockholders' Equity</b>	<b>30801000</b>	<b>-</b>	<b>259,451,430.53</b>
Share Capital	30801010	-	100,000,000.00
Share Premium	30801020	-	159,451,430.53
<b>Revenue/Income</b>	<b>40000000</b>	<b>-</b>	<b>2,736,602,037.01</b>
<b>Service and Business Income</b>	<b>40200000</b>	<b>-</b>	<b>999,224,927.64</b>
<b>Business Income</b>	<b>40202000</b>	<b>-</b>	<b>999,224,927.64</b>
Interest Income	40202210	-	18,462,747.16
Insurance/Reinsurance Premium	40202250	-	680,383,631.21
Insurance/Reinsurance Premium Reserves	40202253	-	300,378,549.27
<b>Assistance and Subsidy from</b>	<b>40300000</b>	<b>-</b>	<b>1,736,565,519.54</b>
<b>Assistance and Subsidy from</b>	<b>40301000</b>	<b>-</b>	<b>1,736,565,519.54</b>
Subsidy from National Government	40301010	-	1,736,565,519.54
<b>Gains</b>	<b>40500000</b>	<b>-</b>	<b>37,360.00</b>
<b>Gains</b>	<b>40501000</b>	<b>-</b>	<b>37,360.00</b>
Other Gains	40501990	-	37,360.00
<b>Other Non-Operating Income</b>	<b>40600000</b>	<b>-</b>	<b>774,229.83</b>
<b>Miscellaneous Income</b>	<b>40699000</b>	<b>-</b>	<b>774,229.83</b>
Miscellaneous Income	40699990	-	774,229.83
<b>Expenses</b>	<b>50000000</b>	<b>1,641,773,277.67</b>	<b>-</b>
<b>Personnel Services</b>	<b>50100000</b>	<b>100,025,263.71</b>	<b>-</b>
<b>Salaries and Wages</b>	<b>50101000</b>	<b>60,903,257.66</b>	<b>-</b>
Salaries and Wages-Regular	50101010	60,903,257.66	-
<b>Other Compensation</b>	<b>50102000</b>	<b>21,040,802.58</b>	<b>-</b>
Personnel Economic Relief Allowance (PERA)	50102010	2,132,221.04	-
Representation Allowance (RA)	50102020	2,894,000.00	-
Transportation Allowance (TA)	50102030	2,746,909.10	-
Clothing/Uniform Allowance	50102040	1,259,708.33	-
Quarters Allowance	50102070	68,000.00	-
Longevity Pay	50102120	91,000.78	-
Overtime and Night Pay	50102130	327,210.43	-
Mid-Year Bonus	50102160	10,003,995.00	-
Directors and Committee Members' Fees	50102170	759,819.00	-
Other Bonuses and Allowances	50102990	757,938.90	-
<b>Personnel Benefit Contributions</b>	<b>50103000</b>	<b>14,616,771.56</b>	<b>-</b>
Retirement and Life Insurance Premiums	50103010	6,853,472.15	-

Pag-IBIG Contributions	50103020	194,800.00	-
PhilHealth Contributions	50103030	1,382,851.13	-
Employees Compensation Insurance Premiums	50103040	107,113.34	-
Provident/Welfare Fund Contributions	50103050	6,078,534.94	-
<b>Other Personnel Benefits</b>	<b>50104000</b>	<b>3,464,431.91</b>	-
Retirement Gratuity	50104020	80,000.00	-
Terminal Leave Benefits	50104030	2,644,611.95	-
Other Personnel Benefits	50104990	739,819.96	-
<b>Maintenance and Other Operating Expenses</b>	<b>50200000</b>	<b>1,532,134,071.58</b>	-
<b>Traveling Expenses</b>	<b>50201000</b>	<b>28,782,348.85</b>	-
Traveling Expenses-Local	50201010	28,782,348.85	-
<b>Training and Scholarship Expenses</b>	<b>50202000</b>	<b>7,419,682.71</b>	-
Training Expenses	50202010	7,419,682.71	-
<b>Supplies and Materials Expenses</b>	<b>50203000</b>	<b>25,358,852.57</b>	-
Office Supplies Expenses	50203010	11,015,947.69	-
Accountable Forms Expenses	50203020	4,298,427.81	-
Fuel, Oil and Lubricants Expenses	50203090	4,897,740.74	-
Semi-Expendable Machinery and Equipment Expenses	50203210	1,461,193.10	-
Semi-Expendable Furniture, Fixtures and Books Expenses	50203220	520,115.07	-
Other Supplies and Materials Expenses	50203990	3,165,428.16	-
<b>Utility Expenses</b>	<b>50204000</b>	<b>8,486,812.93</b>	-
Water Expenses	50204010	547,233.60	-
Electricity Expenses	50204020	7,587,194.90	-
Other Utility Expenses	50204990	352,384.43	-
<b>Communication Expenses</b>	<b>50205000</b>	<b>5,321,490.44</b>	-
Postage and Courier Services	50205010	709,531.39	-
Telephone Expenses	50205020	781,502.03	-
Internet Subscription Expenses	50205030	3,824,907.04	-
Cable, Satellite, Telegraph and Radio Expenses	50205040	5,549.98	-
<b>Survey, Research, Exploration and Development Expenses</b>	<b>50207000</b>	<b>242,000.00</b>	-
Survey Expenses	50207010	242,000.00	-
<b>Confidential, Intelligence and Extraordinary Expenses</b>	<b>50210000</b>	<b>999,602.50</b>	-
Extraordinary and Miscellaneous Expenses	50210030	999,602.50	-
<b>Professional Services</b>	<b>50211000</b>	<b>185,820,230.78</b>	-
Auditing Services	50211020	11,906,345.41	-
Consultancy Services	50211030	580,000.00	-
Other Professional Services	50211990	173,333,885.37	-
<b>General Services</b>	<b>50212000</b>	<b>6,302,248.79</b>	-
Janitorial Services	50212020	1,946,305.01	-
Security Services	50212030	4,355,943.78	-
<b>Repairs and Maintenance</b>	<b>50213000</b>	<b>5,620,455.21</b>	-
Repairs and Maintenance-Buildings and Other Structures	50213040	22,185.00	-
Repairs and Maintenance-Machinery and Equipment	50213050	1,103,679.70	-
Repairs and Maintenance-Transportation Equipment	50213060	3,679,737.20	-
Repairs and Maintenance-Furniture and Fixtures	50213070	16,302.00	-
Repairs and Maintenance-Leased Assets Improvements	50213090	650,035.31	-
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	50213210	145,116.00	-
Repairs and Maintenance-Semi-Expendable Furniture, Fixtures and Books	50213220	3,400.00	-
<b>Taxes, Insurance Premiums and Other Fees</b>	<b>50215000</b>	<b>7,297,436.24</b>	-
Taxes, Duties and Licenses	50215010	5,506,094.28	-
Fidelity Bond Premiums	50215020	1,137,714.12	-
Insurance/Reinsurance Expenses	50215030	653,627.84	-
<b>Other Maintenance and Operating Expenses</b>	<b>50299000</b>	<b>1,250,482,910.56</b>	-
Advertising, Promotional and Marketing Expenses	50299010	4,271,895.71	-
Printing and Publication Expenses	50299020	2,744.00	-
Representation Expenses	50299030	1,201,882.17	-
Transportation and Delivery Expenses	50299040	281,361.62	-
Rent/Lease Expenses	50299050	23,228,978.78	-
Membership Dues and Contributions to Organizations	50299060	12,000.00	-
Subscription Expenses	50299070	2,143,198.00	-
Fees and Commission Expenses	50299150	3,274,082.31	-
Underwriting Expenses	50299170	5,511,598.58	-
Crop/Non-Crop Insurance Benefits	50299190	1,209,114,511.33	-
Other Maintenance and Operating Expenses	50299990	1,440,658.06	-
<b>Financial Expenses</b>	<b>50300000</b>	<b>86,411.78</b>	-
<b>Financial Expenses</b>	<b>50301000</b>	<b>86,411.78</b>	-
Interest Expenses	50301020	2,614.74	-
Bank Charges	50301040	17,010.00	-
Other Financial Charges	50301990	66,787.04	-
<b>Non-Cash Expenses</b>	<b>50500000</b>	<b>9,527,530.60</b>	-
<b>Depreciation</b>	<b>50501000</b>	<b>9,386,524.55</b>	-
Depreciation-Land Improvements	50501020	107,454.06	-
Depreciation-Buildings and Other Structures	50501040	304,185.65	-
Depreciation-Machinery and Equipment	50501050	3,259,590.49	-
Depreciation-Transportation Equipment	50501060	4,530,889.60	-
Depreciation-Furniture, Fixtures and Books	50501070	191,624.16	-
Depreciation-Leased Assets Improvements	50501090	992,780.59	-
<b>Amortization</b>	<b>50502000</b>	<b>61,343.80</b>	-
Amortization-Intangible Assets	50502010	61,343.80	-
<b>Losses</b>	<b>50504000</b>	<b>79,662.25</b>	-
Loss on Sale of Property, Plant and Equipment	50504040	79,662.25	-
<b>Total</b>		<b>P 10,902,955,812.96</b>	<b>P 10,902,955,812.96</b>
			<b>0.00</b>