

Philippine Crop Insurance Corporation
Trial Balance
As of March 31, 2024
(in Philippine Peso)

	Account Code	Debit	Credit
Assets			
Current Assets			
Cash and Cash Equivalents	10000000	P 10,068,277,531.08	P 226,905,841.19
Cash on Hand	10000000	8,126,232,959.13	2,014,010.53
Cash-Collecting Officers	10100000	1,955,109,503.93	-
Petty Cash	10101000	683,184.01	-
Cash in Bank-Local Currency	10101010	288,184.01	-
Cash in Bank-Local Currency, Current Account	10101020	395,000.00	-
Cash in Bank-Local Currency, Savings Account	10102000	1,252,176,162.03	-
Cash Equivalents	10102020	1,194,555,442.91	-
Time Deposits-Local Currency	10102030	57,620,719.12	-
Investments	10105000	702,250,157.89	-
Financial Assets-Held to Maturity	10105020	702,250,157.89	-
Investments in Treasury Bills-Local	10200000	2,782,432,128.70	-
Receivables	10202000	2,782,432,128.70	-
Loans and Receivable Accounts	10202010	2,782,432,128.70	-
Interests Receivable	10300000	3,359,556,949.30	2,014,010.53
Contributions and Premiums Receivable	10301000	845,349,296.91	2,014,010.53
Allowance for Impairment-Contributions and Premiums Receivable	10301050	30,660,379.86	-
Inter-Agency Receivables	10301090	814,688,917.05	-
Due from National Government Agencies	10301092	-	2,014,010.53
Intra-Agency Receivables	10303000	2,058,971.55	-
Due from Other Funds	10303010	2,058,971.55	-
Due from Central Office/Home/Head Office	10304000	2,511,755,012.68	-
Other Receivables	10304050	7,489.00	-
Due from Officers and Employees	10304060	2,511,747,523.68	-
Inventories	10399000	393,668.16	-
Inventory Held for Consumption	10399020	393,668.16	-
Office Supplies Inventory	10400000	18,113,002.53	-
Accountable Forms, Plates and Stickers Inventory	10404000	13,561,433.88	-
Semi-Expendable Machinery and Equipment	10404010	5,135,670.11	-
Semi-Expendable Office Equipment	10404020	8,425,763.77	-
Semi-Expendable Information and Communication Technology Equipment	10405000	2,927,854.58	-
Semi-Expendable Furniture, Fixtures and Books	10405020	1,173,352.20	-
Semi-Expendable Furniture and Fixtures	10405030	1,754,502.38	-
Other Assets	10406000	1,623,714.07	-
Advances	10406010	1,623,714.07	-
Advances to Special Disbursing Officer	19900000	11,021,374.67	-
Advances to Officers and Employees	19901000	704,519.42	-
Prepayments	19901030	433,821.88	-
Prepaid Rent	19901040	270,697.54	-
Prepaid Insurance	19902000	2,546,660.09	-
Other Prepayments	19902020	927,892.29	-
Deposits	19902050	633,656.76	-
Guaranty Deposits	19902990	985,111.04	-
Other Deposits	19903000	6,254,698.39	-
Other Assets	19903020	6,215,046.39	-
Other Assets	19903990	39,652.00	-
Non-current Assets	19999000	1,515,496.77	-
Investments	19999990	1,515,496.77	-
Financial Assets-Held to Maturity	10000000	1,942,044,571.95	224,891,830.66
Investments in Bonds-Local	10200000	1,596,367,162.05	-
Other Investments	10202000	1,594,225,562.05	-
Investments in Stocks	10202050	1,594,225,562.05	-
Receivables	10299000	2,141,600.00	-
Loans and Receivable Accounts	10299010	2,141,600.00	-
Reinsurance Receivable	10300000	120,438,249.83	109,310,509.25
Allowance for Impairment-Reinsurance Receivable	10301000	1,161.40	1,161.40
Other Receivables	10301170	1,161.40	-
Receivables-Disallowances/Charges	10301172	-	1,161.40
Guarantee Receivables	10399000	120,437,088.43	109,309,347.85
Allowance from Impairment-Guarantee Receivables	10399010	10,985,525.41	-
Unremitted Recoveries	10399070	39,570,077.53	-
Allowance from Impairment-Unremitted Recoveries	10399072	-	39,570,077.53
Guaranty Call Receivable	10399080	2,087,504.42	-
Other Receivables	10399082	-	2,152,334.19
Allowance for Impairment-Other Receivables	10399090	40,651,024.68	-
Property, Plant and Equipment	10399092	-	40,651,024.68
Land	10399990	27,142,956.39	-
Land Improvements	10600000	217,649,941.56	109,331,872.55
Accumulated Depreciation-Other Land Improvements	10601000	501,800.00	-
Buildings and Other Structures	10601010	501,800.00	-
Buildings	10602000	2,387,868.56	1,402,397.65
Accumulated Depreciation-Buildings	10602990	2,387,868.56	-
Machinery and Equipment	10602991	-	1,402,397.65
Office Equipment	10604000	17,232,435.72	3,618,640.02
Accumulated Depreciation-Office Equipment	10604010	17,232,435.72	-
Information and Communication Technology Equipment	10604011	-	3,618,640.02
Accumulated Depreciation-Information and Communication Technology Equipment	10605000	53,916,021.67	27,925,090.62
Transportation Equipment	10605020	21,241,186.24	-
Motor Vehicles	10605021	-	12,103,008.31
Accumulated Depreciation-Motor Vehicles	10605030	32,674,835.43	-
Furniture, Fixtures and Books	10605031	-	15,822,082.31
Furniture and Fixtures	10606000	119,951,949.91	63,691,743.80
Accumulated Depreciation-Furniture and Fixtures	10606010	119,951,949.91	-
Leased Assets	10606011	-	63,691,743.80
Leased Assets, Buildings and Other Structures	10607000	4,621,676.48	2,468,939.79
Accumulated Depreciation-Leased Assets, Buildings and Other Structures	10607010	4,621,676.48	-
Leased Assets Improvements	10607011	-	2,468,939.79
Leased Assets Improvements, Buildings and Other Structures	10608000	4,602,590.87	1,571,234.12
Accumulated Depreciation-Leased Assets Improvements, Buildings and Other Structures	10608020	4,602,590.87	-
	10608021	-	1,571,234.12
	10609000	14,341,962.35	8,569,554.15
	10609020	14,341,962.35	-
	10609021	-	8,569,554.15

Other Property, Plant and Equipment	10699000	93,636.00	84,272.40
Other Property, Plant and Equipment	10699990	93,636.00	-
Accumulated Depreciation-Other Property, Plant and Equipment	10699991	-	84,272.40
Intangible Assets	10800000	7,589,218.51	6,249,448.86
Intangible Assets	10801000	7,589,218.51	6,249,448.86
Computer Software	10801020	7,589,218.51	-
Accumulated Amortization-Computer Software	10801021	-	6,249,448.86
Liabilities	20000000	-	7,158,290,240.25
Current Liabilities	20000000	-	5,367,958,842.31
Financial Liabilities	20100000	-	3,563,016.38
Payables	20101000	-	3,563,016.38
Accounts Payable	20101010	-	1,775,349.77
Due to Officers and Employees	20101020	-	315,027.97
Operating Lease Payable	20101060	-	1,642,638.64
Accrued Benefits Payable	20101100	-	(170,000.00)
Inter-Agency Payables	20200000	-	32,595,096.76
Inter-Agency Payables	20201000	-	32,595,096.76
Due to BIR	20201010	-	3,120,273.56
Due to GSIS	20201020	-	1,354,901.81
Due to Pag-IBIG	20201030	-	322,621.71
Due to PhilHealth	20201040	-	519,232.42
Due to NGAs	20201050	-	26,356,776.55
Due to LGUs	20201070	-	368,390.71
Due to SSS	20201110	-	552,900.00
Intra-Agency Payables	20300000	-	2,313,562,334.04
Intra-Agency Payables	20301000	-	2,313,562,334.04
Due to Central/Home/Head Office	20301060	-	922,024,456.64
Due to Regional/Branch Offices	20301070	-	1,391,537,877.40
Trust Liabilities	20400000	-	2,046,184,551.89
Trust Liabilities	20401000	-	2,046,184,551.89
Trust Liabilities	20401010	-	2,046,184,551.89
Deferred Credits/Unearned Revenue/Income	20500000	-	26,395,520.54
Deferred Credits	20501000	-	26,395,520.54
Other Deferred Credits	20501990	-	26,395,520.54
Provisions	20600000	-	78,371,527.50
Provisions	20601000	-	78,371,527.50
Leave Benefits Payable	20601020	-	77,274,482.75
Accrued Benefit Cost	20601060	-	1,097,044.75
Other Payables	29900000	-	867,286,795.20
Other Payables	29999000	-	867,286,795.20
Dividends Payable	29999090	-	772,993,103.50
Return Premiums Payable	29999120	-	2,780,578.27
Other Payables	29999990	-	91,513,113.43
Non-current Liabilities	20000000	-	1,790,331,397.94
Intra-Agency Payables	20300000	-	687,239.21
Intra-Agency Payables	20301000	-	687,239.21
Due to Other Funds	20301050	-	687,239.21
Trust Liabilities	20400000	-	321,131,614.65
Trust Liabilities	20401000	-	321,131,614.65
Trust Liabilities	20401010	-	321,131,614.65
Deferred Credits/Unearned Revenue/Income	20500000	-	1,005,937,395.65
Unearned Revenue/Income	20502000	-	1,005,937,395.65
Reserve for Unearned Premiums	20502040	-	1,005,937,395.65
Provisions	20600000	-	462,575,148.43
Provisions	20601000	-	462,575,148.43
Other Provisions	20601990	-	462,575,148.43
Equity	30000000	-	1,660,854,576.68
Government Equity	30100000	-	1,500,000,072.88
Government Equity	30101000	-	1,500,000,072.88
Contributed Capital	30101030	-	1,500,000,072.88
Retained Earnings/(Deficit)	30700000	-	(98,596,926.73)
Retained Earnings/(Deficit)	30701000	-	(98,596,926.73)
Retained Earnings/(Deficit)	30701010	-	(98,596,926.73)
Stockholders' Equity	30800000	-	259,451,430.53
Stockholders' Equity	30801000	-	259,451,430.53
Share Capital	30801010	-	100,000,000.00
Share Premium	30801020	-	159,451,430.53
Revenue/Income	40000000	-	1,496,309,781.48
Service and Business Income	40200000	-	516,733,597.40
Business Income	40202000	-	516,733,597.40
Interest Income	40202210	-	14,151,684.21
Insurance/Reinsurance Premium	40202250	-	217,050,831.72
Insurance/Reinsurance Premium Reserves	40202253	-	285,531,081.47
Assistance and Subsidy from	40300000	-	979,319,870.85
Assistance and Subsidy from	40301000	-	979,319,870.85
Subsidy from National Government	40301010	-	979,319,870.85
Gains	40500000	-	16,860.00
Gains	40501000	-	16,860.00
Other Gains	40501990	-	16,860.00
Other Non-Operating Income	40600000	-	239,453.23
Miscellaneous Income	40699000	-	239,453.23
Miscellaneous Income	40699990	-	239,453.23
Expenses	50000000	474,082,908.52	-
Personnel Services	50100000	45,431,301.20	-
Salaries and Wages	50101000	30,242,947.14	-
Salaries and Wages-Regular	50101010	30,242,947.14	-
Other Compensation	50102000	6,265,376.25	-
Personnel Economic Relief Allowance (PERA)	50102010	1,076,949.85	-
Representation Allowance (RA)	50102020	1,448,000.00	-
Transportation Allowance (TA)	50102030	1,375,545.46	-
Clothing/Uniform Allowance	50102040	1,249,500.00	-
Quarters Allowance	50102070	36,000.00	-
Longevity Pay	50102120	86,000.78	-
Overtime and Night Pay	50102130	138,441.26	-
Directors and Committee Members' Fees	50102170	87,000.00	-
Other Bonuses and Allowances	50102990	767,938.90	-
Personnel Benefit Contributions	50103000	7,464,081.85	-
Retirement and Life Insurance Premiums	50103010	3,611,270.70	-
Pag-IBIG Contributions	50103020	89,300.00	-
PhilHealth Contributions	50103030	697,374.13	-
Employees Compensation Insurance Premiums	50103040	53,900.00	-

Provident/Welfare Fund Contributions	50103050	3,012,237.02	-
Other Personnel Benefits	50104000	1,458,895.96	-
Retirement Gratuity	50104020	60,000.00	-
Terminal Leave Benefits	50104030	1,160,322.31	-
Other Personnel Benefits	50104990	238,573.65	-
Maintenance and Other Operating Expenses	50200000	424,505,786.45	-
Traveling Expenses	50201000	12,031,195.01	-
Traveling Expenses-Local	50201010	12,031,195.01	-
Training and Scholarship Expenses	50202000	2,001,867.20	-
Training Expenses	50202010	2,001,867.20	-
Supplies and Materials Expenses	50203000	10,848,770.77	-
Office Supplies Expenses	50203010	4,474,040.76	-
Accountable Forms Expenses	50203020	1,250,710.26	-
Fuel, Oil and Lubricants Expenses	50203090	1,957,915.82	-
Semi-Expendable Machinery and Equipment Expenses	50203210	1,172,994.87	-
Semi-Expendable Furniture, Fixtures and Books Expenses	50203220	423,730.43	-
Other Supplies and Materials Expenses	50203990	1,569,378.63	-
Utility Expenses	50204000	3,098,053.03	-
Water Expenses	50204010	221,595.00	-
Electricity Expenses	50204020	2,796,260.15	-
Other Utility Expenses	50204990	80,197.88	-
Communication Expenses	50205000	2,184,504.06	-
Postage and Courier Services	50205010	313,151.73	-
Telephone Expenses	50205020	370,247.04	-
Internet Subscription Expenses	50205030	1,498,855.29	-
Cable, Satellite, Telegraph and Radio Expenses	50205040	2,250.00	-
Survey, Research, Exploration and Development Expenses	50207000	242,000.00	-
Survey Expenses	50207010	242,000.00	-
Confidential, Intelligence and Extraordinary Expenses	50210000	510,298.73	-
Extraordinary and Miscellaneous Expenses	50210030	510,298.73	-
Professional Services	50211000	83,462,897.88	-
Auditing Services	50211020	4,746,186.23	-
Consultancy Services	50211030	245,000.00	-
Other Professional Services	50211990	78,471,711.65	-
General Services	50212000	3,549,683.95	-
Janitorial Services	50212020	1,805,431.61	-
Security Services	50212030	1,743,952.34	-
Other General Services	50212990	300.00	-
Repairs and Maintenance	50213000	3,019,906.28	-
Repairs and Maintenance-Buildings and Other Structures	50213040	22,185.00	-
Repairs and Maintenance-Machinery and Equipment	50213050	575,547.07	-
Repairs and Maintenance-Transportation Equipment	50213060	1,963,709.13	-
Repairs and Maintenance-Furniture and Fixtures	50213070	802.00	-
Repairs and Maintenance-Leased Assets Improvements	50213090	358,562.08	-
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	50213210	99,101.00	-
Taxes, Insurance Premiums and Other Fees	50215000	2,193,991.84	-
Taxes, Duties and Licenses	50215010	951,414.30	-
Fidelity Bond Premiums	50215020	851,451.30	-
Insurance/Reinsurance Expenses	50215030	391,126.24	-
Other Maintenance and Operating Expenses	50299000	301,362,617.70	-
Advertising, Promotional and Marketing Expenses	50299010	1,521,981.44	-
Printing and Publication Expenses	50299020	2,744.00	-
Representation Expenses	50299030	651,656.31	-
Transportation and Delivery Expenses	50299040	83,863.47	-
Rent/Lease Expenses	50299050	11,585,137.67	-
Membership Dues and Contributions to Organizations	50299060	4,000.00	-
Subscription Expenses	50299070	449,735.71	-
Fees and Commission Expenses	50299150	1,460,537.07	-
Underwriting Expenses	50299170	1,929,159.40	-
Crop/Non-Crop Insurance Benefits	50299190	283,041,101.35	-
Other Maintenance and Operating Expenses	50299990	632,701.28	-
Financial Expenses	50300000	17,309.86	-
Financial Expenses	50301000	17,309.86	-
Interest Expenses	50301020	1,559.86	-
Bank Charges	50301040	8,810.00	-
Other Financial Charges	50301990	6,940.00	-
Non-Cash Expenses	50500000	4,128,511.01	-
Depreciation	50501000	3,994,038.27	-
Depreciation-Land Improvements	50501020	53,727.03	-
Depreciation-Buildings and Other Structures	50501040	129,243.27	-
Depreciation-Machinery and Equipment	50501050	1,166,845.69	-
Depreciation-Transportation Equipment	50501060	2,069,872.69	-
Depreciation-Furniture, Fixtures and Books	50501070	82,354.56	-
Depreciation-Leased Assets Improvements	50501090	491,995.03	-
Amortization	50502000	54,810.49	-
Amortization-Intangible Assets	50502010	54,810.49	-
Impairment Loss	50503000	51,806.25	-
Impairment Loss-Property, Plant and Equipment	50503090	51,806.25	-
Losses	50504000	27,856.00	-
Loss on Sale of Property, Plant and Equipment	50504040	27,856.00	-
Total		P 10,542,360,439.60	P 10,542,360,439.60
			0.00