PHILIPPINE CROP INSURANCE CORPORATION

FINANCIAL AND NON-FINANCIAL PERFORMANCE INDICATORS FY 2024

Financial Performance Indicators

For 2024, PCIC registered the following financial performance indicators:

- Provided total insurance cover amounting to Php141.561 Billion
- Premium generated stood at Php6.423 Billion
- Indemnity payments hit Php5.031 Billion
- Comprehensive income amounted to Php416.537 Million

Non-financial Performance Indicators

For 2024, PCIC registered the following non-financial performance indicators:

- Farmer and fisherfolk participation in PCIC's insurance programs totaled 4,213,006
- PCIC achieved an Outstanding rating in the Corporate Governance Scorecard (CGS) for CY 2023 released in November 2024
- PCIC received a recognition from the GCG in November 2024 for consistently achieving a perfect score on the Stakeholder Relationship Section of the CGS for CYs 2021 to 2023
- PCIC passed the recertification audit conducted by TUV Rheinland on the ISO 9001:2015 standard