

NON-CROP AGRICULTURAL ASSET INSURANCE

General Information

AGRICULTURAL ASSETS

Agricultural assets shall pertain to buildings, machineries, equipment, transportation facilities, and other related infrastructures directly or indirectly used in pursuit of agricultural activities including production and processing, marketing, storage, and distribution of goods and services.

TYPES OF INSURANCE COVER AND RISKS ELIGIBLE FOR COVERAGE

Fishing Boat/Vessel

- Any boat, ship, or other watercraft equipped for taking of fishery species or aiding or assisting one (1) or more vessels in the performance of any activity relating to fishing, including, but not limited to, processing, preservation, refrigeration, transportation, supply, and storage. The fishing boat/vessel shall be three (3) gross tons or less and operating within municipal waters.

Fishing Gear

- Drift gillnet, bottom set gillnet, multiple hook amp line, squid jig, spear, fish corral, crab pot, crab gillnet, ring net, trammel net, bottom set long line, beach sieve, and nets covering the direct loss or damage to the insured fishing gears

Fish cage/ Pen/Pond

- This is insurance coverage for fish cages/pens/ponds covering the direct loss or damage to the insured property.

PERIOD COVER

The period of insurance cover shall be for a maximum of one (1) year commencing on the effectivity date or as specified in the policy contract and the payment of premium thereof.

PREMIUM RATES, DISCOUNTS AND DEDUCTIBLES

Fishing Boat/Vessel

- Two percent (2%) of sum insured for a motorized fishing boat and three percent (3%) of sum insured for a non-motorized fishing boat. There shall be an applied per event deductible of one percent (1%) of sum insured or one thousand Pesos (P1,000.00), whichever is higher.

Fishing Gear

- Same premium rates shall be applied for fishing gears used by respective fishing boat (e.g., 2% for motorized fishing boat; 3% for non-motorized fishing boat).There shall be an applied per event deductible of one percent (1%) of sum insured or one thousand Pesos (P1,000.00),whichever is higher.

Fish cage/ Pen/Pond

- Premium rating of all risks, including applicable discounts and deductibles shall be in accordance with the prevailing industry practice

COVERED RISKS AND PERILS

Fishing Boat/Vessel

- Damage to insured property due to Perils of the seas, rivers, lakes, or other bodies of water where navigation is possible, Fire, explosion, Violent theft by persons from outside the vessel, Jettison, Piracy; and Contact with an aircraft or falling objects, land conveyance, dock or harbor equipment of installation.

Fishing Gear

- The insurance covers against loss or damage of the insured fishing gears caused by natural calamities such as typhoon, tornado, flood, and earthquake.

Fishing Cage/Pen/Pond

- This insurance covers against loss or damage of the insured fish cage/pen/cage caused by natural calamities such as a typhoon, tornado, flood, and earthquake.

PROHIBITED RISKS AND PERILS

Fishing Boat/Vessel

- War exclusion;
- Strikes Exclusion;
- Malicious Acts Exclusion;
- Nuclear Exclusion;
- Any act of negligence/omission of assured and/or their employee;
- Willful negligence of assured and/or their employees and/or any one acting on their behalf;
- Any cause or risk not specifically covered by fishing boat insurance;
- Loss or damage arising from or as a consequence, directly or indirectly, of war, invasion, act of foreign enemy, hostilities or war-like operations (whether war had been declared or not), civil war, rebellion, revolution, insurrection, mutiny, lockout, malicious damage, civil commotion, military or usurped power, martial law, conspiracy, confiscation, commandeering persons acting maliciously, on behalf or in connection with any political organization, requisition of destruction or damage by order of any government de jure or de facto by any public or municipal or local authority;
- Particular average loss;
- General average loss;
- Collision liability;
- Any loss or damage occurring prior to the effectivity of the insurance; and
- Theft or any type of wear and tear of the insured fishing boat’s motor engine.

Fishing Gear

- Infidelity of the assured’s employees or of persons to whom the assured’s property is entrusted;
- Consequential loss or damage of any kind or description whatsoever including (i) delay in completing, negotiating and loss of contracts; and (ii) deterioration and loss of market;
- Any act of negligence/omission of assured and/or their employees and/or anyone acting on their behalf;
- Loss by theft including theft during or after the

- occurrence of any insured peril;
- Loss or damage caused directly or indirectly by invasion, the act of foreign enemies, hostilities or war-like operations (whether war was to be declared or not), civil war, mutiny, rebellion, revolution, insurrection, military or usurped power or by any direct or indirect consequences of any of the said occurrences and in the event of any claim hereunder the assured shall prove that the accidental loss or damage arose independently of and was in no way connected with or occasioned by or contributed to by or traceable to any of the said occurrences or any consequences thereof and in default of such proof the PCIC shall not be liable to make any payment in respect of such claim;
- Nuclear reaction, nuclear radiation, or radioactive contamination;
- Loss or damage occasioned directly or indirectly by noncompliance with the BFAR’s Code of Practices by the assured or person authorized by the assured to work and care for the insured stocks;
- Any kind of consequential loss;
- Any loss or damage occurring prior to the effectivity of insurance; and
- Any loss or damage occurring after the expiry of the policy.

Fishing Cage/Pen/Pond

- Infidelity of the assured’s employees or of persons to whom the assured’s property is entrusted;
- Any act of negligence/omission of the assured and/or their employees;
- Willful negligence of the assured and/or their employees and/or any one acting on their behalf;
- Loss or damage arising from or in consequence, directly or indirectly of;
- War, invasion, act of a foreign enemy, hostilities or war like operations (whether war was declared or not), civil war, rebellion, revolution, insurrection, mutiny, lockout, malicious damage, civil commotion, military or usurped Power, Martial Law, conspiracy, confiscation, commandeering persons acting maliciously, on behalf or in connection with any political organization, requisition or destructions or damage by order of

any Government de jure or de facto by any public or municipal or local authority.

- Any kind of consequential loss;
- Any loss or damage occurring prior to effectivity of insurance; and
- Any loss or damage occurring after the expiry of the policy.

NOTICE OF LOSS

In the event of loss, a Notice of Loss (NL) shall be sent to the PCIC RO or PEO within 72 hours after the occurrence of loss.

The claimant may file the NL thru a text message or other forms (E-mail) to the PCIC RO/PEO and must contain at least the name and address of the assured, type of insurance and cause of loss, provided that a written NL shall be submitted thereafter.

CLAIM FOR INDEMNITY

The assured shall file a pro-forma claim for indemnity (form NCAAI-CAS-20) within thirty (30) calendar days from the date the loss occurred. A CI filed by the assured within the prescribed period for filing a Notice of Loss shall also serve as the NL.

PROOF OF LOSS

Before making any claims payment, the PCIC may require the assured to present satisfactory proof in writing, signed and sworn to by the assured, that a loss had occurred and the cause thereof, together with any other document/s or proof/s of information within thirty (30) calendar days after the occurrence of loss.

SETTLEMENT OF CLAIMS

Shall be done as quickly as possible, but not later than twenty (20) working days from the submission of complete claims documents to the PCIC RO or PEO.

REGIONAL OFFICES

REGION I

2nd and 3rd Floor, S and P North Building, Nancayasan, McArthur Highway, Urdaneta, Pangasinan, 2428

Phone: (075) 568-2524
(075) 637-8036
Email: ro1@pcic.gov.ph

REGION II

Regional Government Center, Carig, Tuguegarao City, Cagayan, 3500

Phone: (078) 844-1225
Email: ro2@pcic.gov.ph

REGION III

PEDMAR Building Dolores, City of San Fernando, Pampanga, 2000

Phone: (045) 652-7816
Email: ro3@pcic.gov.ph

REGION III-A

2nd Floor CBNE Bldg. Maharlika Highway Cabanatuan City, 3100

Phone: (044) 600-2080
(044) 958-9845
Email: ro3a@pcic.gov.ph

REGION IV

2/F Rizal Commercial Center, J.P. Rizal St. corner

MH Del Pilar, Calamba City, Laguna, 4207
Phone: (049) 530-0935
(049) 536-2129

Email: ro4@pcic.gov.ph

REGION V

BB Andes Building, Zone 8, SOLS Subdivision, Bitano, Legazpi City, 4500

Phone: (052) 742-6613
Email: ro5@pcic.gov.ph

REGION VI

2nd Floor, Regional Science Laboratory Building, Department of Agriculture, Fort San Pedro Iloilo City, 5000

Phone: (033) 323-3402
Email: ro6@pcic.gov.ph

REGION VII

3rd and 4th Floor, DBP Building, Osmeña Boulevard, Cebu City, 6000

Phone: (032) 253-8686
Email: ro7@pcic.gov.ph

REGION VIII

2nd and 3rd Floor F. Mendoza Realty Complex, 141 Sto. Niño St., Tacloban City, 6500

Phone: (053) 321-3013
(053) 523-4104
Email: ro8@pcic.gov.ph

REGION IX

2nd Floor Bulaylay Building, National Highway, Tiguma, Pagadian City, Zamboanga Del Sur, 7016

Phone: (062) 945-1588
(062) 925-0700
Email: ro9@pcic.gov.ph

REGION X

3rd Floor and 4th Floor One Montecarlo Building, Corrales-Hayes St. Cagayan de Oro City, 9000

Phone: (088) 857-2983
Email: ro10@pcic.gov.ph

REGION XI

Purok 16, Sitio, Durian, Libby Road, Bago Gallera, Puan, Davao City, 9506

Phone: (083) 228-3902
Email: ro11@pcic.gov.ph

REGION XII

Dumagan Building, Morales Avenue, Purok Katipunan, General Paulino Santos, Koronadal City, 9410

Phone: (083) 305-2739
Email: ro12@pcic.gov.ph



Department of Agriculture
PHILIPPINE
CROP INSURANCE
CORPORATION

QUALITY POLICY


The highest satisfaction with our agricultural insurance services among our internal and external stakeholders is our commitment.

We optimize the use of available resources to provide responsive livelihood protection at the appropriate level and right time, to the greatest number of marginal farmers and fisherfolk.

We assure this by:

- o empowering the workforce;
- o maintaining and expanding the partnership with public and private entities nationwide;
- o adhering to local and international standards; and
- o integrating risk-based quality management system in the delivery of our products and services toward continual improvement.

Approved by:


ATTY. JOVY C. BERNABE
President
Date: November 28, 2022

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**“Sa Paglaban sa Kahirapan at
Gutom, Crop Insurance, Katulong sa
Pagbangon.”**



Department of Agriculture
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CROP INSURANCE
CORPORATION**

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