

Philippine Crop Insurance Corporation

	Component				Annual Target	2023		
	Strategic Objective (SO)/ Strategic Measure (SM)	Formula	Weight	Rating System		Actual Output	Weight (%)	
	SOCIAL IMPACT	SO 1	Protect Agricultural Investments by Farmers Fisherfolk and other Agricultural Stakeholders					
SM 1		Amount of Cover (P Million)						
		a. Fully Subsidized	Actual Accomplishment	5%	(Actual/Target) x Weight	P90,330.50	P79,143.979	4.38%
		b. Partially Subsidized		5%		P329.25	P242.986	3.69%
c. Non-Subsidized		5%		P66,512.14		P48,379.227	3.64%	
	Sub-total		15%				11.71%	
CUSTOMERS/STAKEHOLDERS	SO 2	Expand the number of farmers, fisherfolk and other agricultural stakeholders insured						
	SM 2	Share of small farmers and fisher with agricultural insurance to total number of farmers and fisherfolk increased (in percent)	Total number of unique farmers and fisherfolk enrolled / Total number of farmers and fisherfolk listed in RSBSA	0%	(Actual/Target) x Weight	36%	41.12%	0%
	SM 3	Number of Subsistence Farmers Enrolled						
a. Fully Subsidized		Actual Accomplishment	15%	(Actual/Target) x Weight	2,521,538	2,797,048	15%	

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	b. Partially Subsidized		6.25%		18,081	13,600	4.7%	
			6.25%		1,305,240	1,099,079	5.26%	
	c. Non-Subsidized							
	SO 3	Raise Satisfaction Level for Insurance Products and Services Among its Clients						
	SM 4	Percentage of Satisfied Customers	Number of respondents who gave at least satisfactory rating / Total number of respondents	5%	(Actual over Target) x Weight 0% = If less than 80%	92%	97.49%	5%
	Sub-total		32.5%				29.96%	
FINANCE	SO 4	Increase Revenue						
	SM 5	Budget Utilization						
a. Percentage of utilized Government Premium Subsidy (P Million)		Amount of Utilized Budget / GPS Received	5%	(Actual /Target) x Weight	100%	100%	5%	

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	b. Disbursement Rate of Internally Generated Fund	(Actual Disbursement – PS Cost) / (Total COB – PS Cost)	5%	(Actual /Target) x Weight	90%	96.36%	5%	
	SM 6	Return on Asset (ROA)	Net Income / Average Assets	5%	(Actual /Target) x Weight	6%	9.16%	5%
	SM 7	Return of Equity (ROE)	Net Income / Average Equity	5%	(Actual /Target) x Weight	16%	33.19%	5%
		Sub-total		20%			20%	
INTERNAL PROCESSES	SO 5	Improve Efficiency and Effectiveness of the Systems and Procedures for Implementing the Agricultural Insurance Programs						
	SM 8	Percentage of systems developed under the 2023 ISSP	Number of 2023 deliverables completed / Total number of 2023 Deliverables per ISSP submitted to DICT	5%	(Actual/Target) x Weight	100% accomplishment of the ISSP target deliverables	100% accomplishment of the ISSP target deliverables	5%

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SM 9	Percentage of complaints resolved within the prescribed timeline	Number of complaints resolved within the prescribed timeline / Total number of complaints received with complete documents	5%	(Actual/Target) x Weight	100%	96.22%	4.81%
SM 10	Percentage of claims processed within the prescribed timeline	Number of claims settled within the prescribed timeline / Total number of complaints received with complete documents	5%	(Actual/Target) x Weight	100%	86.05%	4.30%
SM 11	Number of Documented Procedures Revised						
	a. Risk Management Framework	Actual Accomplishment	2.5%	Milestone	Board-Approved Risk Management Framework	Management Approved Risk Management Framework	1.25%
	b. Product Governance Framework	Actual Accomplishment	2.5%	Milestone	Board-Approved Product Governance Framework	Product Governance Framework presented to and approved by Board	2.5%

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		c. Review and Reprice Insurance Products	Actual Accomplishment	2.5%	Milestone	Board-Approved Review and Reprice Insurance Products	Result of Consultant Review of Product Pricing and Recommendations presented to and approved by the Board	2.5%
	SM 12	ISO 9001 Certification	Actual Accomplishment	5%	All or Nothing	Passed 2 nd Surveillance Audit on the provision of agricultural insurance protection	Passed 2 nd Surveillance Audit on the provision of agricultural insurance protection	5%
		Sub-total		27.5%				25.36%
LEARNING AND	SO 6	Enhance the Human Resource Management						
	SM 13	Improvement on the Competency Level	Actual Accomplishment	5%	All or Nothing	Establish Competency Baseline	Competency Baseline Established (1.27)	5%
		Sub-total		5%				5%
	TOTAL			100%				92.03%

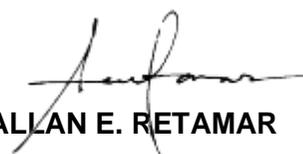
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