

PHILIPPINE CROP INSURANCE CORPORATION
FINANCIAL AND NON-FINANCIAL PERFORMANCE INDICATORS
FY 2023

Financial Performance Indicators

For 2023, PCIC registered the following financial performance indicators:

- Provided total insurance cover amounting to Php127.766 Billion
- Premium generated stood at Php6.297 Billion
- Indemnity payments hit Php4.517 Billion
- Comprehensive income amounted to Php772.993 Million

Non-financial Performance Indicators

For 2023, PCIC registered the following non-financial performance indicators:

- Farmer and fisherfolk participation in PCIC's insurance programs totaled 3,909,727
- PCIC achieved an Outstanding rating in the Corporate Governance Scorecard (CGS) for CY 2022 released in November 2023
- In 2023, PCIC adopted the Insurance Product Pricing Framework and the Insurance Product Development Framework which serve as guide in the pricing/repricing, enhancement, and/or development of products
- On October 3 to 17, 2023, TUV Rheinland conducted a surveillance audit in PCIC on the ISO 9001:2015 standard. PCIC passed the said audit