



Philippine Crop Insurance Corporation
MONITORING REPORT OF PERFORMANCE TARGETS

Component				Baseline	2022	
Objective / Measure		Weight	Rating Scale	2021	Annual Target	4th Qtr. Actual Accomplishment
SOCIAL IMPACT	SO 1	Protect Agricultural Investments by Farmers, Fisherfolk and other Agricultural Stakeholders				
	SM 1	Amount of Cover (PM)	15%	Actual/Target	110,095.791	154,985.443
	Subtotal		15%			128,729.592
CUSTOMERS/STAKEHOLDERS	SO 2	Expand the Number of Farmers, Fisherfolk and the other Agricultural Stakeholders Insured				
	SM 2	Share of small farmers and fisherfolk with agricultural insurance from PCIC to total number of farmers and fisherfolk increased (in percent)	0%	Actual/Target	30.80%	35.22%
	SM 3	Number of Subsistence Farmers Enrolled				
		a. Fully Subsidized	13%	Actual/Target	2,458,588	2,704,797
		b. Partial/Non-subsidized	13%		898,952	1,134,388
	SO 3	Raise Satisfaction Level for Insurance Products and Services Among Its Clients				
	SM 4	Percentage of Satisfied Customers	10%	(Actual/Target) x Weight 0% = If less than 80%	93.01%	88.00%
	SO 4	Expand Partnership for Agricultural Insurance				
FINANCE	SM 5	Percentage of LGUs with established partnerships for the implementation of agricultural insurance to the total number of LGUs (%)	0%	Actual/Target	90.45% (1,478/1634)	96.02% (1569/1634)
	Subtotal		36%			
	SO 5	Increase Revenue				
	SM 6	Budget Utilization				
		a. Percentage of utilized Government Premium Subsidy for farmers (PM)	2.5%	Actual/Target	100% (3,500.000)	100% (4,500.000)
		b. Disbursement Rate of Internally Generated Fund	2.5%	Actual/Target	-	86.11%
	SM 7	Return on Asset (ROA)	5%	Actual/Target	-	1.72%
	SM 8	Return on Equity (ROE)	5%	Actual/Target	-	6.52%
	SM 9	Number of Board-approved policy on reinsurance	2%	Actual/Target	Policy on reinsurance drafted, ready for presentation to the Board	6 Board-Approved Policy on Reinsurance
	Subtotal		17%			Policy on reinsurance for NCI extended. (1/6)

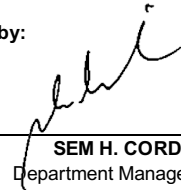
Component				Baseline	2022		
Objective / Measure			Weight	Rating Scale	2021	Annual Target	4th Qtr.
					2021		Actual Accomplishment
INTERNAL PROCESS	SO6	Improve the Efficiency and Effectiveness of the Systems and Procedures for Implementing the Agricultural Insurance Programs					
	SM 10	Number of Documented Procedures Revised					
		a. PCIC Manual of Operations	2%	All or Nothing	Revised PCIC Manual of Operations for Rice and Corn approved by the Board, drafted Manual of Operations for High Value Crops, Livestock, Fisheries, Non Crop Insurance and Credit and Life Term Insurance (1/6)	Board-Approved Revised PCIC Manual of Operations	Revised PCIC Manual of Operations for Rice and Corn, High Value Crops, Livestock, Fisheries, Non Crop Insurance and Credit and Life Term Insurance approved by the Board (6/6)
		b. Procedure on Handling Complaints	2%	All or Nothing	Procedure on Handling Complaints drafted, ready for presentation to the Board	Board-Approved Revisited Procedure on Handling Complaints	Procedure on Handling Complaints approved by the Board
		c. Procedure on Processing of Claims	2%	All or Nothing	Procedure on Processing of Claims drafted, ready for presentation to the Board	Board-Approved Revisited Procedure on Processing of Claims	Procedure on Processing of claims approved by the Board (6/6)
		d. Product Governance Framework	2%	All or Nothing	-	Board-Approved Product Governance Framework	Study by IC accredited actuary ongoing
		e. Review and Reprice Insurance Products	2%	All or Nothing	-	Board-Approved Repriced Insurance Products	Study by IC accredited actuary ongoing
		f. Actuarial Valuation of Reserve Accounts	2%	All or Nothing	-	Board-Approved Valuation of Reserve Accounts in first semester	Valuation for 2019,2020,and 2021 done and used to compute for Board-approved financial statements
	SM 11	Percentage of complaints resolved within the prescribed timeline*	5%	Actual/Target	93.68%	100%**	94.83%
	SM 12	Percentage of claims processed within the prescribed timeline*	5%	Actual/Target	67.77%	100%	87.12%
	SM 13	ISO 9001 Certification	5%	Actual/Target	ISO Recertification	Passed 1st Surveillance Audit	Surveillance Audit : Passed
	Subtotal		27.0%				

Component					Baseline	2022	
Objective / Measure			Weight	Rating Scale		Annual Target	4th Qtr.
LEARNING AND GROWTH	SO7	Enhance the Human Resource Management			2021		Actual Accomplishment
	SM 14	Percentage of employees with required competencies met	5%	Actual/Target	78.01% (1.27)	60%	1.33 (Based on submitted metrics)
	Subtotal		5%				
	Total Weight		100%				


* The processing times must be in accordance with the processing times prescribed in Republic Act No. 11032 or the Ease of Doing Business and Efficient Government Service Delivery Act of 2018, its IRR, and relevant issuances by the Anti-Red Tape Authority (ARTA)

** Based on a prescribed period of ten (10) working days.

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