

PHILIPPINE CROP INSURANCE CORPORATION
Corporate Operating Expenses
For FY 2013

PERSONAL SERVICES

Salaries & Wages-Regular	95,993,850
Vacation and Sick Leave Benefits	14,225,840
Overtime and Night Pay	-
	<u>110,219,690</u>
Other Compensation	
Personnel Eco.Relief Allow(PERA)	5,952,000
Representation Allow. (RA)	5,124,000
Transportation Allow. (TA)	5,124,000
Per Diem (Board of Directors)	630,000
Clothing/ Uniform Allowance	1,240,000
Subsistence, Laundry and Quarters Allow	282,000
Productivity Incentive Allowance	496,000
Honoraria	-
Loyalty/ Longevity Pay	1,057,500
Incentive Pay	-
Cash Gift	1,240,000
Year End Bonus	7,999,690
Other Bonuses and Allowances	-
Relocation and Transfer Expenses	-
	<u>29,145,190</u>
Other Personnel Benefits	
Fringe Benefits	
Provident Fund Contributions	18,921,550
Retirement Benefits	28,045,500
Meal Allowance	772,200
Children's Allowance	48,960
Rice Subsidy	2,527,200
Medical Dental & Hosp. Expenses	1,912,500
	<u>52,227,910</u>
Personnel Benefit Contribution	
Life and Retirement Contributions	11,519,440
Pag-ibig Contributions	297,600
Philhealth Contributions	1,023,030
ECC Contributions	297,600
	<u>13,137,670</u>
TOTAL PERSONAL SERVICES	<u>204,730,460</u>

MAINTENANCE AND OTHER OPERATING EXPENSES

Traveling Expenses- Local	20,728,460
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Traveling Expenses-Foreign	2,000,000
Training Expenses	2,430,640
Scholarship Expenses	-
Cultural and Athletic Expenses	572,000.00
Gender and Development Expenses	3,410,000
Water Expenses	608,640
Electricity Expenses	5,287,600
Advertising Expenses	982,460
Promotional and Marketing Expenses	19,516,425
Rent Expenses	9,599,430
Communication Expenses	-
Postage and Deliveries	900,330
Telephone Expenses-Landline	1,390,600
Telephone Expenses-Mobile	1,610,800
Internet Expenses	994,770
Cable, Satellite, Telegraph & Radio Expenses	73,400
Professional Services	-
Auditing Services	12,697,050
Consultancy Services	2,988,000
Janitorial Services	2,035,620
Security Services	5,166,910
Other Professional Services	24,276,790
Office Supplies Expenses	4,679,200
Other Supplies Expense	261,190
Other MOOE	-
Honoraria	265,000
Taxes and Duties	164,780
Licenses	336,650
Fidelity Bond Premium	536,192
Insurance Expense	845,820
Fuel, Oil and Lubricant Expenses	5,180,600
Delivery Expenses	718,360
Representation and Entertainment	4,320,000
Subscription Expenses	326,090
Memberships Dues and Cont. to Organizations	81,800
Extraordinary & Misc. Expenses	2,514,000
Repairs and Maintenance	-
Repairs and Maint-L Improvement-Bldg.	1,437,500
Repairs and Maint.- Equipment	-
Office Equipment	573,900
IT Equipment	1,480,000
Repairs and Maint.- Furniture and Fixtures	313,600
Repairs and Maint- Land Transportation	5,095,750
Depreciation	-
Donations	71,000
Other MOOE	5,792,500
Total Main.& Other Operating Expenses	152,263,857

FINANCIAL EXPENSES

Bank Charges	209,500
Interest Expense	1,350,000
Other Financial Charges	312,000
Sub-total Financial Charges	1,871,500

TOTAL MOOE **154,135,357**

TOTAL EXPENSES **358,865,817**