

PHILIPPINE CROP INSURANCE CORPORATION

Any material risk factors and measures taken to manage such risks

For crops, the perils insured against are natural calamities such as typhoon, flood, drought, volcanic eruptions, earthquake as well as plant diseases and pest infestation. PCIC undertakes the following measures to manage these risks:

- Coordinates with Department of Agriculture (DA) and Local Government Units (LGUs) in the setting of planting cut-off dates. The period of planting is scheduled in such a way that at time of occurrence of strong typhoons/floods, the crops will be already harvested.
- Coordinates with DA and LGUs in the prevention and control of plant pests and diseases.

For non-crop agricultural assets insurance coverage – PCIC spread the risks by procuring reinsurance facility.