

PHILIPPINE CROP INSURANCE CORPORATION
Estimated Operating Expenses
FY 2014

CY 2014

PERSONAL SERVICES

Salaries & Wages-Regular	99,284,920
Vacation and Sick Leave Benefits	8,631,500
Overtime and Night Pay	120,000
	<u>108,036,420</u>

Other Compensation

Personnel Eco.Relief Allow(PERA)	5,928,000
Representation Allow. (RA)	5,124,000
Transportation Allow. (TA)	5,124,000
Per Diem (Board of Directors)	2,736,000
Clothing/ Uniform Allowance	1,235,000
Subsistence, Laundry and Quarters All	282,000
Productivity Incentive Allowance	494,000
Honoraria	-
Loyalty/ Longevity Pay	807,040
Incentive Pay	-
Cash Gift	1,235,000
Year End Bonus	8,273,980
Other Bonuses and Allowances	-
Relocation and Transfer Expenses	-
	<u>31,239,020</u>

Other Personnel Benefits

Fringe Benefits	
Provident Fund Contributions	8,348,270
Retirement Benefits	40,047,930
Meal Allowance	706,200
Children's Allowance	22,320
Rice Subsidy	2,568,000
Medical Dental & Hosp. Expenses	1,837,500
	<u>53,530,220</u>

Personnel Benefit Contribution

Life and Retirement Contributions	11,914,240
Pag-ibig Contributions	296,400
Philhealth Contributions	1,021,500
ECC Contributions	296,400
	<u>13,528,540</u>

TOTAL PERSONAL SERVICES **206,334,200**

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MAINTENANCE AND OTHER OPERATING EXPENSES

Traveling Expenses- Local	20,681,760
Traveling Expenses-Foreign	200,000
Training Expenses (Inc. GAD)	6,648,390
Scholarship Expenses	-
Cultural And Athletic Expenses	573,000
Gender and Development Expenses	-
Water Expenses	477,840
Electricity Expenses	4,307,000
Advertising Expenses	716,000
Promotional and Marketing Expenses	10,061,425
Rent Expenses	11,941,040
Communication Expenses	-
Postage and Deliveries	720,950
Telephone Expenses-Landline	1,335,150
Telephone Expenses-Mobile	1,913,060
Internet Expenses	636,000
Cable, Satellite,Telegraph & Radio Exp	98,600
Professional Services	
Auditing Services	14,048,510
Consultancy Services	4,712,000
Janitorial Services	2,423,590
Security Services	5,882,490
Other Professional Services	40,630,900
Office Supplies Expenses	6,163,331
Other Supplies Expense	218,000
Other MOOE:	-
Honoraria	265,000
Taxes and Duties	234,000
Licenses	133,500
Fidelity Bond Premium	277,730
Insurance Expense	786,500
Fuel, Oil and Lubricant Expenses	3,818,175
Delivery Expenses	445,600
Representation and Entertainment	4,320,000
Subscription Expenses	327,750
Membeship Dues and Cont. to Organi	81,800
Extraordinary & Misc. Expenses	4,766,800
Repairs and Maintenance:	
Repairs and Maint-L Improvement-BI	3,758,085
Repairs and Maint.- Equipment	-
Office Equipment	304,000
IT Equipment	519,000
Repairs and Maint.- Furniture and Fix	371,520
Repairs and Maint- Land Transportati	4,030,150
Depreciation	-
Donations	87,000
Other MOOE	6,562,500
Total Main.& Other Operating Expense	165,478,146

FINANCIAL EXPENSES

Bank Charges	147,900
Interest Expense	1,345,000
Other Financial Charges	42,000
Sub-total Financial Charges	1,534,900

TOTAL MOOE **167,013,046**

TOTAL EXPENSES **373,347,246**