

PHILIPPINE CROP INSURANCE CORPORATION

COMMITTEE ON GOVERNANCE AND COMMITTEE ON AUDIT AND RISK MANAGEMENT

SUMMARY OF ACCOMPLISHMENT (2015)

COMMITTEE ON GOVERNANCE (covers the functions of the Committee on Nomination and Compensation/Remuneration)

Chairman - Director Epifanio A. Maniebo
Members - Director Juan V. Borra, Jr.
Director Jovy C. Bernabe

ATTENDANCE

BOARD MEMBERS	1/14/2015	2/25/2015	3/26/2015	4/23/2015	5/28/2015	6/26/2015	7/30/2015	8/28/2015	9/30/2015	10/9/2015	11/26/2015	12/10/2015
ATTY. JOVY C. BERNABE	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
DR. EPIFANIO A. MANIEBO	✓	✓	✓	✓	✓	X	X	✓	✓	✓	✓	✓
MR. JUAN V. BORRA, JR.	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

ACCOMPLISHMENTS

- Facilitated dialogues between PCIC employees and Management, in order to ensure and/or maintain the harmonious relationship between the employees and the officers
- Ensured that PCIC is adherent to the best practices and international standards of corporate governance
- Recommended that the members of the Board and senior officers attend professional education programmes and/or training programs:
 - o International Exposure Visit Program on Agricultural Finance and Credit Business Cooperatives on February 12-15, 2015
 - Attended by Dir. Dioscoro Granada, Dir. Juan Borra, and Senior Vice President Norman Cajucom
 - o International Study Visit on Rural Banking and Finance on April 18-26, 2016
 - Attended by Acting Vice President for Support Services Group Segundo H. Guerrero, Jr. and General Counsel Francisco C. Cantre
 - o Fourth International Agricultural Risk, Finance, and Insurance Conference on June 7-9, 2015
 - Attended by Dir. Alex Suarez, Dir. Epifanio Maniebo, and Pres. Jovy Bernabe
- Created a succession plan for executive positions in view of the retirement of senior officers in the succeeding years

COMMITTEE ON AUDIT AND RISK MANAGEMENT

Chairman - Director Alex DG. Suarez
Members - Director Dioscoro A. Granada
Director Jovy C. Bernabe

ATTENDANCE

BOARD MEMBERS	1/14/2015	2/25/2015	3/26/2015	4/23/2015	5/28/2015	6/26/2015	7/30/2015	8/28/2015	9/30/2015	10/9/2015	11/26/2015	12/10/2015
MR. DIOSCORO A. GRANADA	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	X	X
ATTY. JOVY C. BERNABE	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
MR. ALEX DG. SUAREZ	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

SUMMARY OF ACCOMPLISHMENTS

- Coordinated with the Southeast Asian Regional Center for Graduate Study and Research in Agriculture (SEARCA) in order to improve the agricultural insurance in the country. Through this, they were able to consult with not a few agricultural insurance experts from Southeast Asia.
- Reviewed the Internal Audit Reports for Regional Offices I, III, V, VI, and IX and recommended measures to address the audit findings
- Monitored the development of the Smartphone/Mobile Application (Zapin Mobile) which will expedite the claims processing and settlement processes. This is in order for the Regional Offices to achieve the target Claims Settlement Response Time of 15-20 days.
- Created a Technical Working Group for the revision of the PCIC Operations Manual
- Monitored the developments on the cases filed against PCIC
- Reviewed the reports on the Special Revolving Trust Fund from Finance Department Manager Nomer Viray and the Real and Other Properties Acquired from Acting VP for Support Services Group Segundo H. Guerrero, Jr.
- Overseen and approved the appointment of the following Internal Auditors:
 - o Mr. Roseller Malabanan – Internal Auditor V
 - o Ms. Solita Samera – Internal Auditor IV
 - o Mr. Robertito Ocampo – Internal Auditor IV
 - o Ms. Angelina Olmedilla – Internal Auditor IV
 - o Ms. Evalyn Talicsic – Internal Auditor II