

PHILIPPINE CROP INSURANCE CORPORATION
Proposed Operating Expenses
FOR FY 2017

EO 36

PERSONNEL SERVICES

Salaries & Wages-Regular	120,398,892
Vacation and Sick Leave Benefits	43,885,054
Overtime and Night Pay	2,959,782
	<u>167,243,728</u>

Other Compensation

Personnel Eco.Relief Allow(PERA)	5,928,000
Representation Allow. (RA)	5,124,000
Transportation Allow. (TA)	5,124,000
Per Diem (Board of Directors)	1,968,000
Clothing/ Uniform Allowance	1,482,000
Subsistence, Laundry and Quarters Allow	72,000
Productivity Enhancement Incentive	2,470,000
Honoraria	-
Loyalty/ Longevity Pay	912,960
Mid-Year Bonuses	10,033,241
Cash Gift	1,235,000
Year-End Bonus	10,033,241
Other Bonuses and Allowances/Milestone Anniversary Boni	2,470,000
Relocation and Transfer Expenses	-
	<u>46,852,442</u>

Other Personnel Benefits

Fringe Benefits	
Provident Fund Contributions	8,259,643
Retirement Benefits	34,174,485
Meal Allowance	660,000
Children's Allowance	11,520
Rice Subsidy	2,400,000
Medical Dental & Hosp. Expenses	765,000
	<u>46,270,648</u>

Personnel Benefit Contribution

Life and Retirement Contributions	14,447,850
Pag-ibig Contributions	296,400
Philhealth Contributions	1,017,000
ECC Contributions	296,400
	<u>16,057,650</u>

TOTAL PERSONAL SERVICES

276,424,468

MAINTENANCE AND OTHER OPERATING EXPENSES

Traveling Expenses- Local	31,494,867
Traveling Expenses-Foreign	2,200,000
Training Expenses (Inc. GAD)	57,881,417
Scholarship Expenses	-
Cultural And Athletic Expenses	328,500
Gender and Development Expenses	11,697,017
Water Expenses	691,109
Electricity Expenses	7,226,048
Advertising Expenses	511,000

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Promotional and Marketing Expenses	28,431,591
Rent Expenses	13,373,254
Communication Expenses	
Postage and Deliveries	1,903,256
Telephone Expenses-Landline	1,667,228
Telephone Expenses-Mobile	2,194,800
Internet Expenses	1,150,600
Cable, Satellite, Telegraph & Radio Expenses	192,702
Professional Services	
Auditing Services	30,175,888
Consultancy Services	3,254,400
Janitorial Services	2,954,822
Security Services	6,255,304
Other Professional Services	79,423,567
Office Supplies Expenses	15,248,414
Other Supplies Expense	1,380,114
Other MOOE:	
Honoraria	281,576
Taxes and Duties	64,215
Licenses	160,571
Fidelity Bond Premium	415,262
Insurance Expense	4,664,853
Fuel, Oil and Lubricant Expenses	5,327,370
Delivery Expenses	278,631
Representation and Entertainment	4,312,283
Subscription Expenses	361,935
Membeship Dues and Cont. to Organizations	50,600
Extraordinary & Misc. Expenses	4,771,200
Repairs and Maintenance:	
Repairs and Maint-L Improvement-Bldg.	9,576,215
Repairs and Maint.- Equipment	
Office Equipment	497,920
IT Equipment	2,192,013
Repairs and Maint.- Furniture and Fixtures	714,000
Repairs and Maint- Land Transportation	4,635,946
Depreciation	-
Donations	-
Other MOOE	5,247,500
Total Main.& Other Operating Expenses	<u>343,187,988</u>
FINANCIAL EXPENSES	
Bank Charges	183,618
Interest Expense	12,000
Other Financial Charges	2,069,000
Sub-total Financial Charges	<u>2,264,618</u>
TOTAL MOOE	<u>345,452,606</u>
TOTAL EXPENSES	<u>621,877,074</u>